

**Reserve Continuity**

As at December 31, 2020

	Opening Balance Jan 1, 2020	2020 Contributions to Reserve	Interest Earned	Transfer between reserves	2020 Funding from Reserve	Closing Balance Dec 31, 2020	Committed	Designated
<b>Stabilization and Contingency</b>								
R2 - Stabilization and Contingency	27,066,580	23,130,578	-	464,743	(13,874,616)	36,787,285	20,121,981	16,665,304
Total Stabilization and Contingency	27,066,580	23,130,578	-	464,743	(13,874,616)	36,787,285	20,121,981	16,665,304
<b>Projects</b>								
R3 - Year End Carry Forwards - Municipal	5,663,031	1,976,667	-	2,021,822	(2,219,669)	7,441,851	7,441,851	-
R4 - Municipal Projects	51,002,588	7,603,445	-	(2,305,788)	(9,067,017)	47,233,228	23,376,972	23,856,256
Total Projects	56,665,619	9,580,112	-	(283,966)	(11,286,686)	54,675,079	30,818,823	23,856,256
<b>Infrastructure Lifecycle, Maintenance and Replacement</b>								
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	78,682,717	6,470,543	-	(140,000)	(14,582,208)	70,431,052	16,338,351	54,092,701
Total Infrastructure Lifecycle, Maintenance and Replacement	78,682,717	6,470,543	-	(140,000)	(14,582,208)	70,431,052	16,338,351	54,092,701
<b>Special Purpose</b>								
R6 - Council Priority Funds	98,623	40,599	-	-	(2,937)	136,285	136,285	-
R8 - Public Reserve Trust	1,258,596	-	25,939	-	-	1,284,535	7,157	1,277,378
R9 - General Land	18,982,383	510,820	-	-	(2,191,208)	17,301,995	7,410,552	9,891,443
R10 - Municipal Levy Debt Repayment	14,453,426	70,494	316,936	-	(2,681,147)	12,159,709	12,159,709	-
R12 - Cultural Development Fund	683,592	168,070	-	(40,777)	(111,139)	699,746	(225,033)	924,779
R13 - Internal Financing	5,210,453	650,000	-	-	(606,470)	5,253,983	3,702,433	1,551,550
R15 - Broadmoor Golf Course	209,510	121,924	4,316	-	-	335,750	-	335,750
R16 - Alberta Heartland Infrastructure	3,049,596	78,083	-	-	-	3,127,679	(43,861)	3,171,540
Total Special Purpose	43,946,179	1,639,990	347,191	(40,777)	(5,592,901)	40,299,682	23,147,242	17,152,440
<b>Total Municipal Reserves</b>	<b>206,361,095</b>	<b>40,821,223</b>	<b>347,191</b>	<b>-</b>	<b>(45,336,411)</b>	<b>202,193,098</b>	<b>90,426,397</b>	<b>111,766,701</b>
							44.7%	55.3%
<b>Utilities</b>								
RU1 - Utility Rate Stabilization and Contingency	1,579,456	414,921	35,658	-	-	2,030,035	(217,871)	2,247,906
RU2 - Utilities Carry Forwards	50,000	-	-	50,000	-	100,000	100,000	-
RU3 - Utilities Project Reserves	143,089	-	-	-	(47,696)	95,393	47,696	47,697
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	53,594,855	7,105,074	1,110,173	(50,000)	(5,546,232)	56,213,870	6,996,908	49,216,962
RU5 - Utility Levy Debt Repayment	2,578,513	(247,331)	92,384	-	(864,940)	1,558,626	1,558,626	-
Total Utilities	57,945,913	7,272,664	1,238,215	-	(6,458,868)	59,997,924	8,485,359	51,512,565
							14.1%	85.9%
<b>Library</b>								
	4,914,655	490,452	97,387	-	(126,266)	5,376,228	119,729	5,256,499
Total Library	4,914,655	490,452	97,387	-	(126,266)	5,376,228	119,729	5,256,499
							2.2%	97.8%
<b>Total Reserves</b>	<b>269,221,663</b>	<b>48,584,339</b>	<b>1,682,793</b>	<b>-</b>	<b>(51,921,545)</b>	<b>267,567,250</b>	<b>99,031,485</b>	<b>168,535,765</b>
							37.0%	63.0%

Note: Committed includes the approved commitments in place less the budgeted contributions to the reserve

**Reserve Balances compared to Optimal Balances**

As At December 31, 2020

	Closing Balance Dec 31, 2020 (A)	Budgeted Contributions Remaining (B)	Committed Authority Remaining (C)	Committed (D=B+C)	Designated (E=A+D)	Optimal Balance Dec 31, 2020 (F)	Variance To Designated (G=E-F)
<b>Stabilization and Contingency</b>							
R2 - Stabilization and Contingency	36,787,285	3,780,480	(23,902,461)	(20,121,981)	16,665,304	15,951,600	713,704
<b>Total Stabilization and Contingency</b>	<b>36,787,285</b>	<b>3,780,480</b>	<b>(23,902,461)</b>	<b>(20,121,981)</b>	<b>16,665,304</b>	<b>15,951,600</b>	<b>713,704</b>
<b>Projects</b>							
R3 - Year End Carry Forwards - Municipal	7,441,851	-	(7,441,851)	(7,441,851)	-	-	-
R4 - Municipal Projects	47,233,228	15,670,895	(39,047,867)	(23,376,972)	23,856,256	31,011,251	(7,154,995)
<b>Total Projects</b>	<b>54,675,079</b>	<b>15,670,895</b>	<b>(46,489,718)</b>	<b>(30,818,823)</b>	<b>23,856,256</b>	<b>31,011,251</b>	<b>(7,154,995)</b>
<b>Infrastructure Lifecycle, Maintenance and Replacement</b>							
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	70,431,052	17,679,547	(34,017,898)	(16,338,351)	54,092,701	62,992,951	(8,900,250)
<b>Total Infrastructure Lifecycle, Maintenance and Replacement</b>	<b>70,431,052</b>	<b>17,679,547</b>	<b>(34,017,898)</b>	<b>(16,338,351)</b>	<b>54,092,701</b>	<b>62,992,951</b>	<b>(8,900,250)</b>
<b>Special Purpose</b>							
R6 - Council Priority Funds	136,285	-	(136,285)	(136,285)	-	-	-
R8 - Public Reserve Trust	1,284,535	-	(7,157)	(7,157)	1,277,378	1,277,378	-
R9 - General Land	17,301,995	400,000	(7,810,552)	(7,410,552)	9,891,443	1,807,500	8,083,943
R10 - Municipal Levy Debt Repayment	12,159,709	-	(12,159,709)	(12,159,709)	-	-	-
R12 - Cultural Development Fund	699,746	387,350	(162,317)	225,033	924,779	971,461	(46,682)
R13 - Internal Financing	5,253,983	650,000	(4,352,433)	(3,702,433)	1,551,550	4,045,998	(2,494,448)
R15 - Broadmoor Golf Course	335,750	-	-	-	335,750	204,230	131,520
R16 - Alberta Heartland Infrastructure	3,127,679	43,861	-	43,861	3,171,540	3,171,540	-
<b>Total Special Purpose</b>	<b>40,299,682</b>	<b>1,481,211</b>	<b>(24,628,453)</b>	<b>(23,147,242)</b>	<b>17,152,440</b>	<b>11,478,107</b>	<b>5,674,333</b>
<b>Total Municipal Reserves</b>	<b>202,193,098</b>	<b>38,612,133</b>	<b>(129,038,530)</b>	<b>(90,426,397)</b>	<b>111,766,701</b>	<b>121,433,909</b>	<b>(9,667,208)</b>
% of Closing Balance Total							
<b>Utilities</b>							
RU1 - Utility Rate Stabilization and Contingency	2,030,035	217,871	-	217,871	2,247,906	2,833,050	(585,144)
RU2 - Utilities Carry Forwards	100,000	-	(100,000)	(100,000)	-	-	-
RU3 - Utilities Project Reserves	95,393	-	(47,696)	(47,696)	47,697	47,697	-
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	56,213,870	2,974,409	(9,971,317)	(6,996,908)	49,216,962	79,500,000	(30,283,038)
RU5 - Utility Levy Debt Repayment	1,558,626	-	(1,558,626)	(1,558,626)	-	-	-
<b>Total Utilities</b>	<b>59,997,924</b>	<b>3,192,280</b>	<b>(11,677,639)</b>	<b>(8,485,359)</b>	<b>51,512,565</b>	<b>82,380,747</b>	<b>(30,868,182)</b>
<b>Library</b>							
	5,376,228	-	(119,729)	(119,729)	5,256,499	5,256,499	-
<b>Total Library</b>	<b>5,376,228</b>	<b>-</b>	<b>(119,729)</b>	<b>(119,729)</b>	<b>5,256,499</b>	<b>5,256,499</b>	<b>-</b>
<b>Total Reserves</b>	<b>267,567,250</b>	<b>41,804,413</b>	<b>(140,835,898)</b>	<b>(99,031,485)</b>	<b>168,535,765</b>	<b>209,071,155</b>	<b>(40,535,390)</b>

## Notes:

Reserves without an optimal balance in Schedule A of the FIN-001-024 Financial Reserves Policy are reflected by their current designated balance.