Reserve Continuity As at December 31, 2020

	Opening	2020	1	Transfer				
	Balance	Contributions to	Interest	between	2020 Funding	Closing Balance		
	Jan 1, 2020	Reserve	Earned	reserves	from Reserve	Dec 31, 2020	Committed	Designated
Stabilization and Contingency	3411 1, 2020	Reserve	Larrica	16361 763	Hom Reserve	Dec 31, 2020	Committeed	Designated
R2 - Stabilization and Contingency	27,066,580	23,130,578	_	464,743	(13,874,616)	36,787,285	20,121,981	16,665,304
Total Stabilization and Contingency	27,066,580	23,130,578	_	464,743	(13,874,616)	36,787,285	20,121,981	16,665,304
Total Stabilization and Contingency	27,000,300	23/130/370		10 1/7 13	(13/07 1/010)	30/101/203	20/121/501	10/003/301
Projects								
R3 - Year End Carry Forwards - Municipal	5,663,031	1,976,667	_	2,021,822	(2,219,669)	7,441,851	7,441,851	_
R4 - Municipal Projects	51,002,588	7,603,445	_	(2,305,788)	(9,067,017)	47,233,228	23,376,972	23,856,256
Total Projects	56,665,619	9,580,112	_	(283,966)	(11,286,686)	54,675,079	30,818,823	23,856,256
Total Projects	30,003,013	3,300,112		(203,300)	(11,200,000)	31,073,073	30,010,023	23,030,230
Infrastructure Lifecycle, Maintenance and Replace	ement							
R5 - Municipal Infrastructure Lifecycle,	cincinc							
Maintenance and Replacement	78,682,717	6,470,543	_	(140,000)	(14,582,208)	70,431,052	16,338,351	54,092,701
Total Infrastructure Lifecycle, Maintenance and	, ,	, ,		, , , , , ,	. , , , ,	, , , -		, , ,
Replacement	78,682,717	6,470,543	-	(140,000)	(14,582,208)	70,431,052	16,338,351	54,092,701
	•	•		· · · · · ·	· · · · · ·	•		•
Special Purpose								
R6 - Council Priority Funds	98,623	40,599	-	-	(2,937)	136,285	136,285	-
R8 - Public Reserve Trust	1,258,596	-	25,939	-	-	1,284,535	7,157	1,277,378
R9 - General Land	18,982,383	510,820	-	_	(2,191,208)		7,410,552	9,891,443
R10 - Municipal Levy Debt Repayment	14,453,426	70,494	316,936	_	(2,681,147)		12,159,709	-
R12 - Cultural Development Fund	683,592	168,070	-	(40,777)	(111,139)		(225,033)	924,779
R13 - Internal Financing	5,210,453	650,000	_	(10////	(606,470)		3,702,433	1,551,550
R15 - Broadmoor Golf Course	209,510	121,924	4,316	_	(000,170)	335,750	-	335,750
R16 - Alberta Heartland Infrastructure	3,049,596	78,083	1,510	_	_	3,127,679	(43,861)	3,171,540
Total Special Purpose	43,946,179	1,639,990	347,191	(40,777)	(5,592,901)	40,299,682	23,147,242	17,152,440
Total opedal raipose	13/3 10/1/3	1,033,330	317,131	(10,7,7)	(3/332/301)	10/233/002	23/11//212	17/132/110
Total Municipal Reserves	206,361,095	40,821,223	347,191	-	(45,336,411)	202,193,098	90,426,397	111,766,701
and the second s	, ,	-,-,-	, -		(- / / /	, , , , , , , , ,	44.7%	55.3%
Utilities							11.770	33.37
RU1 - Utility Rate Stabilization and Contingency	1,579,456	414,921	35,658	_	_	2,030,035	(217,871)	2,247,906
RU2 - Utilities Carry Forwards	50,000		-	50,000	_	100,000	100,000	-,2 ., ,5 0 0
RU3 - Utilities Project Reserves	143,089	_	_	50,000	(47,696)		47,696	47,697
RU4 - Utilities Infrastructure Lifecycle, Maintenance	1.5,005				(17,000)	33,333	.,,550	.,,057
and Replacement	53,594,855	7,105,074	1,110,173	(50,000)	(5,546,232)	56,213,870	6,996,908	49,216,962
RU5 - Utility Levy Debt Repayment	2,578,513	(247,331)	92,384	-	(864,940)	1,558,626	1,558,626	-
Total Utilities	57,945,913	7,272,664	1,238,215	-	(6,458,868)	59,997,924	8,485,359	51,512,565
							14.1%	85.9%
Library							111170	00.07
	4,914,655	490,452	97,387	_	(126,266)	5,376,228	119,729	5,256,499
Total Library	4,914,655	490,452	97,387	_	(126,266)	5,376,228	119,729	5,256,499
rotal Library	1,51 1,055	150,152	37,307		(120,200)	3,370,220	2.2%	97.8%
Total Reserves	269,221,663	48,584,339	1,682,793	_	(51,921,545)	267,567,250	99,031,485	168,535,765
I Utal NCSCI VCS	209,221,003	40,304,339	1,002,793		(31,321,343)	207,307,230		
							37.0%	63.0%

Note: Committed includes the approved commitments in place less the budgeted contributions to the reserve

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Reserve Balances compared to Optimal Balances As At December 31, 2020

Chabiliantian and Continuous	Closing Balance Dec 31, 2020 (A)	Budgeted Contributions Remaining (B)	Committed Authority Remaining (C)	Committed (D=B+C)	Designated (E=A+D)	Optimal Balance Dec 31, 2020 (F)	Variance To Designated (G=E-F)
Stabilization and Contingency	26 707 205	2 700 400	(22.002.464)	(20.121.001)	16.665.204	15.051.600	712 704
R2 - Stabilization and Contingency	36,787,285	3,780,480	(23,902,461)	(20,121,981)	16,665,304	15,951,600	713,704
Total Stabilization and Contingency	36,787,285	3,780,480	(23,902,461)	(20,121,981)	16,665,304	15,951,600	713,704
Projects	7 444 054		(7.444.054)	(7.444.054)			
R3 - Year End Carry Forwards - Municipal	7,441,851	-	(7,441,851)	(7,441,851)	-		-
R4 - Municipal Projects	47,233,228	15,670,895	(39,047,867)	(23,376,972)	23,856,256	31,011,251	(7,154,995)
Total Projects	54,675,079	15,670,895	(46,489,718)	(30,818,823)	23,856,256	31,011,251	(7,154,995)
Infrastructure Lifecycle, Maintenance and Replacement R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	70,431,052	17,679,547	(34,017,898)	(16,338,351)	54,092,701	62,992,951	(8,900,250)
Total Infrastructure Lifecycle, Maintenance and Replacement	70,431,052	17,679,547	(34,017,898)	(16,338,351)	54,092,701	62,992,951	(8,900,250)
Total Infrastructure Effective, Plaintenance and Replacement	70,431,032	17,079,547	(34,017,090)	(10,550,551)	34,092,701	02,992,931	(8,900,230)
Special Purpose							
R6 - Council Priority Funds	136,285	_	(136,285)	(136,285)	_	_	_
R8 - Public Reserve Trust	1,284,535	_	(7,157)	(7,157)	1,277,378	1,277,378	_
R9 - General Land	17,301,995	400,000	(7,810,552)	(7,410,552)	9,891,443	1,807,500	8,083,943
R10 - Municipal Levy Debt Repayment	12,159,709	+00,000	(12,159,709)	(12,159,709)	7,071,443	1,007,300	0,003,543
R12 - Cultural Development Fund	699,746	387,350	(162,317)	225,033	924,779	971,461	(46,682)
R13 - Internal Financing	5,253,983	650,000	(4,352,433)	(3,702,433)	1,551,550	4,045,998	(2,494,448)
R15 - Broadmoor Golf Course	, ,	650,000	(4,332,433)	(3,702,433)		, ,	
R16 - Alberta Heartland Infrastructure	335,750	42.061	-	42.061	335,750	204,230	131,520
Total Special Purpose	3,127,679 40,299,682	43,861 1,481,211	(24 620 452)	43,861 (23,147,242)	3,171,540	3,171,540 11,478,107	5,674,333
Total Special Pulpose	40,299,002	1,401,211	(24,628,453)	(23,147,242)	17,152,440	11,470,107	3,074,333
Total Municipal Reserves	202,193,098	38,612,133	(129,038,530)	(90,426,397)	111,766,701	121,433,909	(9,667,208)
% of Closing Balance Total	, , , , , , , , , , , , , , , , , , , ,		(- / / /	(, , , ,	,,	(-11
Utilities							
RU1 - Utility Rate Stabilization and Contingency	2,030,035	217,871	_	217,871	2,247,906	2,833,050	(585,144)
RU2 - Utilities Carry Forwards	100,000		(100,000)	(100,000)	-/ /	_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-
RU3 - Utilities Project Reserves	95,393	_	(47,696)	(47,696)	47,697	47,697	_
RU4 - Utilities Infrastructure Lifecycle, Maintenance and	33,030		(,050)	(17,000)	,05.	,057	
Replacement	56,213,870	2,974,409	(9,971,317)	(6,996,908)	49,216,962	79,500,000	(30,283,038)
RU5 - Utility Levy Debt Repayment	1,558,626	-	(1,558,626)	(1,558,626)	-	-	-
Total Utilities	59,997,924	3,192,280	(11,677,639)	(8,485,359)	51,512,565	82,380,747	(30,868,182)
			<u> </u>	•			
Library							
	5,376,228	-	(119,729)	(119,729)	5,256,499	5,256,499	_
Total Library	5,376,228	-	(119,729)	(119,729)	5,256,499	5,256,499	-
				, , ,	, ,		
Total Reserves	267,567,250	41,804,413	(140,835,898)	(99,031,485)	168,535,765	209,071,155	(40,535,390)

Notes:

Reserves without an optimal balance in Schedule A of the FIN-001-024 Financial Reserves Policy are reflected by their current designated balance.

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