

Projected Designated Reserve Balances

As at December 31, 2020 including 2021-2024 Endorsed Budget

	2020 Designated	2020 Optimal Balance	Variance	Projected			
				2021 Designated Balance	2022 Designated Balance	2023 Designated Balance	2024 Designated Balance
Stabilization and Contingency							
R2 - Stabilization and Contingency	16,665,304	15,951,600	713,704	16,665,304	3,988,015	5,230,936	228,738
Total Stabilization and Contingency	16,665,304	15,951,600	713,704	16,665,304	3,988,015	5,230,936	228,738
Projects							
R3 - Year End Carry Forwards - Municipal	-	-	-	-	-	-	-
R4 - Municipal Projects	23,856,256	31,011,251	(7,154,995)	17,548,256	7,634,734	5,902,400	10,011,767
Total Projects	23,856,256	31,011,251	(7,154,995)	17,548,256	7,634,734	5,902,400	10,011,767
Infrastructure Lifecycle, Maintenance and Replacement							
R5 - Municipal Infrastructure Lifecycle, Maintenance and Replacement	54,092,701	62,992,951	(8,900,250)	54,082,701	60,654,923	64,323,847	64,096,011
Total Infrastructure Lifecycle, Maintenance and Replacement	54,092,701	62,992,951	(8,900,250)	54,082,701	60,654,923	64,323,847	64,096,011
Special Purpose							
R6 - Council Priority Funds	-	-	-	-	-	-	-
R8 - Public Reserve Trust	1,277,378	1,277,378	-	1,300,435	1,323,843	1,347,672	1,371,930
R9 - General Land	9,891,443	1,807,500	8,083,943	9,891,443	7,791,443	8,191,443	8,591,443
R10 - Municipal Levy Debt Repayment	-	-	-	-	-	-	-
R12 - Cultural Development Fund	924,779	971,461	(46,682)	924,780	828,680	713,680	598,680
R13 - Internal Financing	1,551,550	4,045,998	(2,494,448)	1,551,550	2,201,550	2,851,550	3,501,550
R15 - Broadmoor Golf Course	335,750	204,230	131,520	341,793	347,945	354,208	360,584
R16 - Alberta Heartland Infrastructure	3,171,540	3,171,540	-	3,171,540	5,364,565	10,901,642	18,390,862
Total Special Purpose	17,152,440	11,478,107	5,674,333	17,181,541	17,858,026	24,360,195	32,815,049
Total Municipal Reserves	111,766,701	121,433,909	(9,667,208)	105,477,802	90,135,698	99,817,378	107,151,565
Utilities							
RU1 - Utility Rate Stabilization and Contingency	2,247,906	2,833,050	(585,144)	2,286,408	2,594,939	2,929,929	3,242,081
RU2 - Utilities Carry Forwards	-	-	-	-	-	-	-
RU3 - Utilities Projects Reserve	47,697	47,697	-	47,697	-	-	-
RU4 - Utilities Infrastructure Lifecycle, Maintenance and Replacement	49,216,962	79,500,000	(30,283,038)	50,378,982	51,520,995	53,001,699	52,640,824
Total Utilities	51,512,565	82,380,747	(30,868,182)	52,713,087	54,115,934	55,931,628	55,882,905
Library	5,256,499	5,256,499	-	5,432,765	5,116,026	5,741,560	6,416,347
Total Library	5,256,499	5,256,499	-	5,432,765	5,116,026	5,741,560	6,416,347
Total Reserves	168,535,765	209,071,155	(40,535,390)	163,623,654	149,367,658	161,490,566	169,450,817

Note: Projections are based on endorsed capital and operating budgets