

Priorities Committee Meeting_Apr20_2021

STRATEGIC INITIATIVE AND UPDATE**Strathcona County 2020 Annual Management Report****Report Purpose**

To present the 2020 Annual Management Report to Priorities Committee.

Our Prioritized Strategic Goals

Governance Requirement

Report

The Strathcona County 2020 Annual Management Report (Enclosure 1) is presented to Priorities Committee in order to provide:

- Analysis of the 2020 operating surplus for tax purposes;
- An overview of capital activity, including analysis of the variance between the planned and actual capital spending for 2020; and
- An assessment of the financial condition of the County based on the draft consolidated financial statements (unaudited).

The presentation also includes an update on the external audit of the financial statements.

Enclosure 2 provides the 2020-2023 Corporate Business Plan Initiatives Report – Dashboards.

Council and Committee History

March 2, 2021	Council approved the 2020 year-end surplus allocations and reserve transactions.
July 21, 2020	Corporate Finance presented the 2020 consolidated budget presented in accordance with Public Sector Accounting Standards to Council.
October 27, 2019	The Strathcona County 2020 Audit Plan for the year ending December 31, 2020 was presented to Council.
December 5, 2019	Council approved the 2020 budget.

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: n/a

Interdepartmental: All County Departments

Master Plan/Framework: n/a

Communication Plan

The Strathcona County 2020 Annual Management report will be published on the Strathcona County website on the Corporate Finance web page.

Enclosures

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| 1 | Strathcona County 2020 Annual Management Report |
| 2 | Corporate Business Plan Dashboard 2020 – 2023 |
| 3 | Strathcona County 2020 Annual Management Report Presentation |