

**Bylaw 17-2021, 2021 Property Tax Rate****Report Purpose**

To give three readings to a bylaw that will authorize the 2021 tax rate structure in order to levy the property taxes necessary to cover budget and requisition requirements.

**Recommendation**

1. THAT Bylaw 17-2021, a bylaw to authorize the 2021 tax rates for Strathcona County, be given first reading.
2. THAT Bylaw 17-2021 be given second reading.
3. THAT Bylaw 17-2021 be considered for third reading.
4. THAT Bylaw 17-2021 be given third reading.

**Our Prioritized Strategic Goals**

Governance Requirement

**Report**

On November 30, 2020 Strathcona County Council approved a 2021 Consolidated Operating Budget of \$378.2M, with revenues matching expenses, which included a 0% municipal tax increase.

On February 2, 2021 Heartland Housing Foundation (HHF) confirmed a requisition requirement of \$4,151,295 to provide for a portion of their 2021 operating requirements. Pursuant to the March 25, 2021 provincial budget, Alberta Municipal Affairs submitted the 2021 Alberta School Foundation Fund requisition package in the amount of \$68,109,454 and the 2021 Designated Industrial Properties requisition of \$917,401 (Enclosure 2).

As illustrated in Enclosure 3, residential municipal property taxes will represent 60.5% of the total residential property taxes levied by Strathcona County. Education taxes, which are dictated by the province, comprise 35.6% of total residential property taxes levied. Library and HHF requisitions comprise the remaining 3.9% of the residential property taxes levied.

Enclosure 3 summarizes the impact the recommended 2021 tax rates will have on a sample single family residential property with an approximate assessment of \$408,000. Municipal taxes amount to \$1,827 for this sample residential property (assumes average decrease in assessment due to market value changes) and is based on a 0.0% tax dollar increase for 2021. Total projected property taxes for this sample property are expected to show no change from 2020.

**Council and Committee History**

November 30, 2020	Council approved the 2021 consolidated operating budgets for Municipal, Utility, Library and Pioneer Housing Foundation operations, which require municipal regular and supplementary taxes of \$223,267,089 and library regular taxes of \$9,946,445.
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**Other Impacts****Policy:** n/a

**Legislative/Legal:** The Municipal Government Act (section 353) requires that a Tax Rate Bylaw be passed annually by Council for the establishment of property tax rates for Strathcona County. The Tax Rate Bylaw is required to authorize tax rates that are necessary to generate property tax revenues required to support municipal and library programs and services pursuant to approved budgets, provincial and separate school board education requisitions, and other requisitions.

**Interdepartmental:** Assessment and Taxation, Corporate Planning, Corporate Finance

**Communication Plan**

Media Release

Newspaper Advertisement

Other: Information Brochure

**Enclosures**

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|---|---------------------------------------|
| 1 | Bylaw 17-2021 – 2021 Tax Rate         |
| 2 | Schedule “A” – Tax Rate Bylaw 17-2021 |
| 3 | Tax Rate Bylaw 17-2021 Presentation   |