

Strathcona County Audit Findings Report for the year ended December 31, 2020**Report Purpose**

To present the Strathcona County Audit Findings Report for the year ended December 31, 2020 to Council.

Recommendation

None.

Our Prioritized Strategic Goals

Governance Requirement

Report

The presentation of the Strathcona County Audit Findings Report for the year ended December 31, 2020 (Enclosure 1) to Council is an important step in the audit process. The 2020 Audit Plan was shared with Council October 27, 2020 (Enclosure 2).

The Audit Findings Report provides an overview of the results of the 2020 external audit, which includes:

- The audit services and deliverables;
- Areas of audit focus and results;
- Fraud considerations; and
- Information on uncorrected misstatements identified throughout the audit.

Council and Committee History

October 27, 2020 Council was presented the Strathcona County Audit Plan for the year ended December 31, 2020.

July 21, 2020 Council approved the external auditor for the year ended December 31, 2020.

December 5, 2019 Council approved the 2020 Capital and Operating Budgets.

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: *Canadian Auditing Standards Section CAS 260 of the Chartered Professional Accountants (CPA) of Canada Handbook* further requires the auditors communicate with those having oversight responsibility of the financial reporting process. Presentation of the Audit Findings Report to Council satisfies this requirement.

Interdepartmental: All departments

Master Plan/Framework: n/a

Enclosures

- 1 Strathcona County Audit Findings Report for the year ended December 31, 2020
- 2 Strathcona County 2020 Audit Plan