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**2021 Capital Budget Amendment – Festival Place Siding Replacement****Report Purpose**

To seek Council approval to amend the 2021 Capital Budget to increase the scope (only) for Festival Place Siding Replacement to include building insulation, main floor window / door replacement, and new featured lighting to enhance the presence of the building.

**Recommendation**

THAT an amendment to the 2021 Capital Budget to increase the scope for Festival Place Siding Replacement to include building insulation, main floor window/door replacement, and new featured lighting within the existing approved budget which is \$3,850,000 and is funded \$885,540 from Municipal Reserve and \$2,964,460 from the Municipal Stimulus Program (MSP), be approved.

**Our Prioritized Strategic Goals**

Goal 2 - Manage, invest and plan for sustainable municipal infrastructure

Goal 6 - Provide facilities and services that are available and accessible to residents

**Report**

The tender for the Festival Place siding replacement came in significantly lower than the pretender cost estimate. Being under budget, there is now an opportunity to increase the project scope to increase building energy performance. To accomplish this, there will be an installation of an additional 2 inches of exterior insulation, replacement of the main floor exterior doors with improving weather seals and replacement of the building's windows with higher performing glazing materials.

Adding this scope will align with the strategic energy management plan to reduce our GHG emissions by approximately 45 tonnes of greenhouse gas annually due to the reduction in the heating and cooling load.

Along with the energy upgrades, adding new exterior colour changing LED lighting will increase the theatrical presence of the building. Through this upgrade, the existing wall wash lights that have now reached the end of their useful life will be replaced with new main floor LED lighting along the columns at the main entrance.

The LED lighting will enhance the lighting display that supports our municipal flag and lighting policy where lighting theme colours are displayed on the exterior walls of Festival Place to acknowledge significant events or groups of individuals. As this work is not covered by the grant, there are sufficient funds to cover the cost of this lighting from the Municipal Reserve.

The approved budget is partially funded from the Municipal Stimulus Program (MSP) grant, where the grant covers approximately 76% of the project expenses.

Proceeding with the additional project scope maximizes the grant potential for these facility upgrades.

The project contingency will provide funds if necessary, to deal with any potential water damage caused by penetrations within the existing building siding.

The following breakdown provides the impact of including these scope increases on the approved budget.

**Approved Budget** **\$3,850,000 (WIP 500681)**

Project Expenses

Siding replacement	\$1,400,000 (Confirmed)
LED exterior lighting	\$ 400,000
Insulation increase	\$ 300,000
Doors & windows	\$ 500,000
Project Admin & Contingency	<u>\$1,250,000</u>

**Revised Project Estimate** **\$3,850,000**

**Council and Committee History**

November 30, 2020 Council approved the 2021 Capital Budget

**Other Impacts**

**Policy:** FIN-001-024: Financial Reserves; FIN-001-027: Tangible Capital Assets Financial Reporting Policy

**Legislative/Legal:** n/a

**Interdepartmental:** Facility Services; Corporate Planning; Corporate Finance

**Master Plan/Framework:** n/a