BYLAW 29-2021 INDUSTRIAL HEARTLAND INCENTIVE TAX EXEMPTION BYLAW 62-2020 AMENDING BYLAW NO. 1

AS Council wishes to pass an amending bylaw to revise one of the criteria for an Industrial Heartland incentive tax exemption;

Council enacts:

Purpose	1	The purpose of this bylaw is to amend Bylaw 62- 2020 to revise the eligibility criteria relating to the personnel to be employed during the construction period of the New Project or Expansion Project.
Interpretation	2	All terms used in this Bylaw have the same meaning as they do in Bylaw 62-2020.
Amendments	3	Bylaw 62-2020 is amended by deleting Section 5 (1) (a) (iii) and substituting the following:
		(iii) employ over 250 personnel, including contract and subcontract labour, over the course of the construction period; or employ on the Property on an ongoing basis after construction is complete, the equivalent of more than 15 Full Time Positions that qualify as Skilled Jobs.

FIRST READING:_____

SECOND READING:_____

THIRD READING:_____

SIGNED THIS ____ day of _____, 20____.

MAYOR

DIRECTOR, LEGISLATIVE AND LEGAL SERVICES