

STRATHCONA COUNTY
Consolidated Statement of Operations and Accumulated Surplus
(in thousands of dollars)

	2021 Budget (Unaudited)	2020 Budget
OPERATING REVENUE		
Property Taxes	\$ 233,224	\$ 232,751
Utility User Rates	55,014	56,840
User Fees and Charges	27,857	39,218
Investment Income	6,664	9,445
Government Transfers – Operating	7,002	6,848
Penalties and Fines	5,773	6,176
Other Operating Revenue	9,331	9,861
TOTAL OPERATING REVENUE	344,865	361,139
EXPENSES		
Infrastructure and Planning Services (excluding Utility Operations)	51,420	53,280
Utility Operations	58,791	60,634
Infrastructure and Planning Services	110,211	113,914
Community Services	140,122	140,760
Corporate Services	49,012	45,830
Elected Officials	1,582	1,548
Financial and Strategic Management	9,975	10,017
Senior Administration	6,480	6,241
Fiscal Services	62,124	59,597
Strathcona County Library	10,514	10,686
TOTAL EXPENSES	390,020	388,593
(DEFICIT) BEFORE CAPITAL REVENUE	(45,155)	(27,454)
CAPITAL REVENUE		
Government Transfers – Capital	77,997	72,756
Other Capital Revenue	4,107	15,033
TOTAL CAPITAL REVENUE	82,104	87,789
ANNUAL SURPLUS	36,949	60,335
ACCUMULATED SURPLUS, BEGINNING OF YEAR	2,091,105	2,030,770
ACCUMULATED SURPLUS, END OF YEAR	\$ 2,128,054	\$ 2,091,105

STRATHCONA COUNTY
Consolidated Schedule of Segmented Information
(in thousands of dollars)

	Municipal Operations	Utility Operations	Library Operations	2021 Budget (Unaudited)	2020 Budget
OPERATING REVENUE					
Property Taxes	\$ 223,267	\$ 11	\$ 9,946	\$ 233,224	\$ 232,751
Utility User Rates	-	55,014	-	55,014	56,840
User Fees and Charges	26,749	1,084	24	27,857	39,218
Investment Income	5,239	1,312	113	6,664	9,445
Government Transfers – Operating	6,444	7	551	7,002	6,848
Penalties and Fines	5,761	-	12	5,773	6,176
Other Operating Revenue	9,173	6	152	9,331	9,861
TOTAL OPERATING REVENUE	276,633	57,434	10,798	344,865	361,139
EXPENSES					
Salaries, Wages and Benefits	167,058	11,203	6,728	184,989	183,040
Contracted and General Services	63,557	12,094	244	75,895	74,277
Supplies, Materials and Utilities	30,887	25,211	1,544	57,642	58,162
Interest on Long-Term Debt	2,822	2,106	772	5,700	6,159
Grants and Requisitions	3,085	-	-	3,085	2,838
Amortization	51,739	8,083	1,221	61,043	62,312
Other Expenses	1,567	94	5	1,666	1,805
TOTAL EXPENSES	320,715	58,791	10,514	390,020	388,593
(DEFICIT) SURPLUS BEFORE CAPITAL REVENUE	(44,082)	(1,357)	284	(45,155)	(27,454)
CAPITAL REVENUE					
Government Transfers – Capital	77,541	456	-	77,997	72,756
Other Capital Revenue	4,080	27	-	4,107	15,033
TOTAL CAPITAL REVENUE	81,621	483	-	82,104	87,789
ANNUAL SURPLUS (DEFICIT)	37,539	(874)	284	36,949	60,335
Reconciliation to Tax Levy Based Budget:					
<i>Annual Surplus from Above</i>	37,539	(874)	284	36,949	60,335
<i>Eliminate Government Transfers – Capital</i>	(77,541)	(456)	-	(77,997)	(72,756)
<i>Eliminate Other Capital Revenue</i>	(4,080)	(27)	-	(4,107)	(15,033)
<i>Eliminate Amortization</i>	51,739	8,083	1,221	61,043	62,312
<i>Add Interfund Entries:</i>					
<i>From Reserve Fund</i>	38,158	1,425	10	39,593	20,384
<i>To Capital Fund</i>	-	-	(538)	(538)	(593)
<i>To Reserve Fund</i>	(38,966)	(4,415)	(83)	(43,464)	(43,298)
<i>Loan Funds Repaid</i>	1,448	-	-	1,448	1,221
<i>Long-Term Debt Repaid</i>	(8,297)	(3,736)	(894)	(12,927)	(12,572)
Balanced Tax Levy Based Budget	-	-	-	-	-