

**Priorities Committee Meeting\_Sep07\_2021**

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**REPORT FOR INFORMATION****Strathcona County Library 2020 Financial Statements and Annual Report****Report Purpose**

To provide the Priorities Committee with an update on activities in 2020 as well as the 2020 financial statements.

**Our Prioritized Strategic Goals**

Goal 1 - Build strong communities to support the diverse needs of residents

Goal 5 - Foster collaboration through regional, community and governmental partnerships

Goal 6 - Provide facilities and services that are available and accessible to residents

**Report**

In 2020, Strathcona County Library and bookmobile innovated to provide a lifeline to some residents and to support many more during the COVID-19 pandemic. The 2020 Annual Report sets out the depth and breadth of supports created to meet resident's needs and improve their quality of life. The 2020 financial statements show the library's careful stewardship of public funds. Please note that Insurance proceeds for expenditures and lost revenue related to the parkade incident for the period of November 6, 2018 to May 8, 2019 arrived at the end of 2020. This inflated the library's 2020 surplus by \$207,623.

**Council and Committee History**

October 6, 2020      Strathcona County Library presented the 2019 annual report and financial statements to Council.

**Other Impacts**

**Policy:** n/a

**Legislative/Legal:** n/a

**Interdepartmental:** n/a

**Master Plan/Framework:** n/a

**Communication Plan**

Newspaper Advertisement

Library website

**Enclosure(s)**

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| 1 | Strathcona Library Board 2020 Financial Statements |
| 2 | Strathcona Library 2020 Annual Report              |