

**Strathcona County 2021 Audit Plan for the Year Ending December 31, 2021****Report Purpose**

To present the Strathcona County 2021 Audit Plan for the year ending December 31, 2021.

**Recommendation**

None.

**Our Prioritized Strategic Goals**

Governance Requirement

**Report**

Ernst & Young LLP (EY) will provide an overview of the 2021 Audit Plan for the year ending December 31, 2021. The 2021 Audit Plan (Enclosure 1) identifies the audit services that will be provided by EY and key information that affects the 2021 audit. This plan provides an overview of the audit approach and details the information considered while developing the audit plan for Strathcona County, including the audit materiality and areas of emphasis. The plan also provides the timetable of the audit. The appendix to the audit plan includes developments in accounting and auditing standards relevant to Strathcona County.

**Council and Committee History**

July 20, 2021      Council appointed Ernst & Young LLP as the external auditor for Strathcona County for the year ending December 31, 2021.

**Other Impacts**

**Policy:** n/a

**Legislative/Legal:** Sections 276 – 283 of the Municipal Government Act, R.S.A. 2000 C.M – 26, require that a municipality prepare annual financial statements, that Council appoints an Auditor, and that the Auditor report to Council on the annual financial statements. Furthermore, Canadian Auditing Standard (CAS) 260 of the Chartered Professional Accountants (CPA) Handbook requires that Auditors communicate their responsibilities in relation to the financial statement audit and the planned scope and timing of the audit with those charged with governance. Presentation of the Audit Plan to Council discharges these requirements.

**Interdepartmental:** All departments

**Master Plan/Framework:** n/a

**Enclosure**

1      Strathcona County 2021 Audit Plan presentation