

STRATHCONA COUNTY**Additional Recommended Municipal Allocations of the Draft 2015 Year-End Annual Operating Surplus for Tax Purposes**

<i>Description</i>		<i>Amount</i>	<i>Notes</i>
<i>General Allocations</i>			
	Centre in the Park (CITP) Underground Parkade	\$ 11,023,427	(a)
	Emergent Project Allocations	725,000	(b)
<i>Cost Matching Allocations</i>			
	WCB Partnerships in Injury Reduction rebate	489,781	(c)
	Road Project Deficiency Holdback and Asphalt Penalties	296,578	(d)
Total Recommended Additional Net Surplus Allocations		\$ 12,534,786	

Recommended Allocations:

(a) The purpose of this allocation is to replace debt financing budgeted towards the Centre in the Park (CITP) Underground Parkade capital project. The use of reserve funding in place of debt will provide an approximate 0.3% annual tax savings of future debt servicing costs. A capital budget amendment is required to provide the authority to use the funds for this purpose.

(b) The purpose of these allocations is to meet the future funding requirements of the following emergent projects:

- To match external funding sources to construct trails adjacent to Range Road 232 between TWP 534 and 540 as connectors for the River Valley Alliance (RVA) trails. This allocation will allow the County to enter into an agreement with Trans Canada Trail (TCT) in 2016 to secure their matching funding. Expected construction costs of \$1.2M would be funded \$400K from Strathcona County; \$600K from TCT and \$200K from the RVA.	\$ 400,000
- From the community hall review, the purpose of this allocation to provide resources to match facility lifecycle funding where previous provincial grants were declined.	250,000
- To provide funding for the installation of Automated External Defibrillators (AED's) in public spaces, including community halls, in line with Alberta Health Services "Heart Safe" community standards.	75,000
	<u>\$ 725,000</u>

(c) To fund ongoing corporate occupational health and safety programs and to support new innovative programs or practices in Occupational Health and Safety.

(d) The purpose of this allocation is to meet the funding requirements of future road maintenance costs.