

**Institute of Corporate Directors Program****Report Purpose**

To provide funding options for eligible members of Council to participate in the Institute of Corporate Directors Program.

**Recommendation**

THAT Administration include funding of up to \$19,250 per eligible member of Council (for a total up to \$154,000), to participate in the Directors Education Program and the Institute of Corporate Directors Designation, for Council's consideration as part of the 2023 budget process.

**Our Prioritized Strategic Goals**

Continuously improving the way we work, as one organization, in an agile and sustainable manner

Goal 5 - Foster collaboration through regional, community and governmental partnerships

**Report**

The Director Education Program (DEP) is provided through the Roman School of Business and is the part of Institute of Corporate Directors Designation (ICD.D). The individuals who enroll in this program are other community leaders, elected officials, and business owners throughout the country, who desire to bring great governance experience back to their respective councils, boards, and businesses. The program focus is on planning, finance, oversight, board room fundamentals, and includes in-depth discussions on effective governance principles. This program would bring a benefit to the Council members that have not taken it.

If approved, the expenses for the Director Education Program will occur in the year the Council member takes the courses as this program spans over a period of more than one year.

**Council and Committee History**

May 17, 2022	Council directed that Administration prepare a report for Council's consideration by the end of the second quarter of 2022 regarding a way to fund Council's participation in the Institute of Corporate Directors (ICD.D) Program through existing funding.
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**Other Impacts**

**Policy:** GOV-001-026 Elected Officials Business Expense Policy

**Legislative/Legal:** n/a

**Financial/Budget:** n/a

**Interdepartmental:** n/a

**Master Plan/Framework:** n/a