

**BYLAW 7-2022**  
**A Bylaw Amending Bylaw 37-2020**  
**Borrowing Bylaw – Winfield Heights – Rural Water Service Local**  
**Improvement Project**

On July 21, 2020 Strathcona County Council passed Bylaw 37-2020, authorizing Strathcona County to incur indebtedness in the amount of \$452,375.00 for the purpose of financing the design and construction of a low-pressure trickle system for the residents of Winfield Heights; and

It has now been determined that the interest rate at which this project will be financed will exceed the two and six-tenths (2.6) percent maximum stated in Section 4 of Bylaw 37-2020;

Council enacts:

- Amendment
1. Bylaw 37-2020, Section 4 is amended by deleting "not to exceed TWO AND SIX-TENTHS (2.6) percent" and substituting "not to exceed FIVE (5) percent".

FIRST READING: March 22, 2022

SECOND READING: March 22, 2022

THIRD READING: March 22, 2022

SIGNED THIS 22 day of March, 2022.

  
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MAYOR

  
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A/ DIRECTOR, LEGISLATIVE AND LEGAL SERVICES