

**Asset Management Cohort Participation****Report Purpose**

To seek Council approval for Strathcona County's participation in a provincial asset management cohort; jointly with Alberta Municipalities, Rural Municipalities of Alberta, Infrastructure Asset Management Alberta, and funded by Federation of Canadian Municipalities Municipal Asset Management Program (MAMP).

**Recommendation**

THAT participation in the asset management cohort provided by Alberta Municipalities, Rural Municipalities of Alberta, and Infrastructure Asset Management Alberta, be approved.

**Our Prioritized Strategic Goals**

Goal 1 - Build strong communities to support the diverse needs of residents

Goal 2 - Manage, invest and plan for sustainable municipal infrastructure

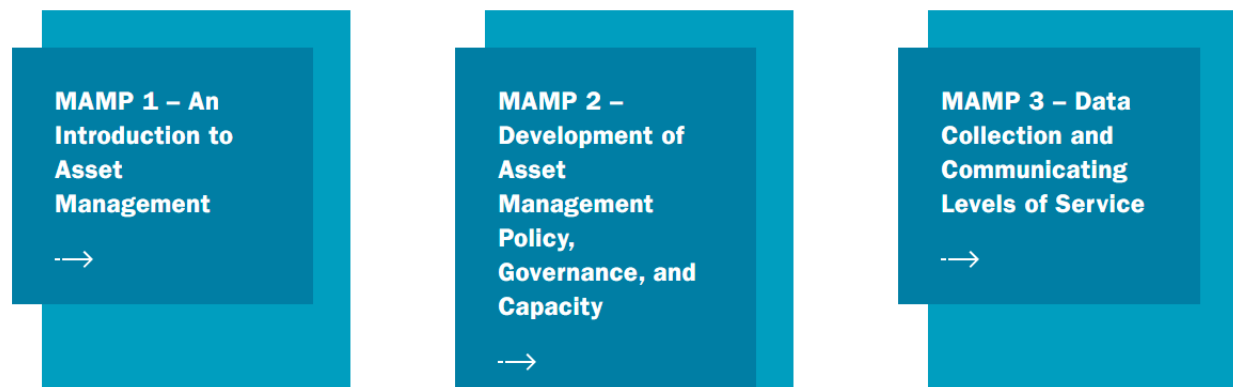
Continuously improving the way we work, as one organization, in an agile and sustainable manner

**Report**

Alberta municipalities have been invited to join a provincial asset management cohort to build and develop our asset management competencies, jointly. This is a year-long commitment where Alberta municipalities work together to develop consistent applications to our overall asset management implementation.

Part of the approval to join this cohort, requires that each municipality receive support from their respective Council.

Asset management is an ever-growing focus for not only Alberta municipalities, but for communities across Canada. Strathcona County has made a commitment to further develop and define our asset management program to ensure that we are a sustainable community. This cohort will help influence and drive consistencies across our province in the below three criteria areas:



**Council and Committee History**

July 12, 2022      Priorities Committee was provided with an Introduction to Corporate Asset Management.