

## **Revised Policy FIN-001-010 Financial Reporting**

#### **Report Purpose**

To seek Council approval of the amendments to Policy FIN-001-010 Financial Reporting.

#### Recommendation

THAT revised Policy FIN-001-010 Financial Reporting, as set out in Enclosure 1, be approved.

# **Our Prioritized Strategic Goals**

Governance Requirement

#### Report

As per Council's request, Administration is bringing forward a revision to the FIN-001-010 Financial Reporting policy to provide financial reporting on a quarterly basis. The existing policy requires financial reporting to be provided on a tri-annual basis. Tri-annual reporting was implemented in February 2020.

The revisions do not impact compliance with the Municipal Government Act (MGA).

## **Council and Committee History**

March 22, 2022
Council approved revised policy FIN-001-010 Financial Reporting, as set out in Enclosure 1 of the March 22, 2022 Financial and Strategic Services report.
February 4, 2020
Council approved revised policy FIN-001-010 Financial Reporting, as set out in Enclosure 1 of the February 4, 2020 Corporate Finance report.

#### **Other Impacts**

**Policy:** FIN-001-010 Financial Reporting Legislative/Legal: n/a Interdepartmental: n/a Master Plan/Framework: n/a

#### **Communication Plan**

All policies are published on the Strathcona County public website.

#### Enclosures

1	Revised FIN-001-010 Financial Reporting Policy
2	Changes FIN-001-010 Financial Reporting Policy