

Bylaw 11-2016 (2016 Supplementary Assessment)**Report Purpose**

To give three readings to a bylaw authorizing a supplementary assessment for the 2016 taxation year.

Recommendation

1. THAT Bylaw 11-2016, a bylaw that authorizes a supplementary assessment, be given first reading.
2. THAT Bylaw 11-2016 be given second reading.
3. THAT Bylaw 11-2016 be considered for third reading.
4. THAT Bylaw 11-2016 be given third reading.

Council History

Council has passed a supplementary assessment bylaw annually since 1985.

Strategic Plan Priority Areas

Economy: Supplementary assessment is a significant source of annual tax revenue.

Governance: Provides equitable taxation between existing and new properties.

Social: n/a

Culture: n/a

Environment: n/a

Other Impacts

Policy: n/a

Legislative/Legal: Section 313 of the Municipal Government Act gives Council the authority to pass a supplementary assessment bylaw annually, before May 1 of that year.

Interdepartmental: n/a

Summary

A supplementary assessment bylaw is required to levy property tax on buildings or machinery and equipment completed, or in operation during 2016. Supplementary assessment maintains assessment and tax equity between new and existing properties, during the current tax year.

Five year historical municipal tax revenue (approximate) generated from supplementary tax, as follows:

- 2015 - \$2,800,000
- 2014 - \$845,000
- 2013 - \$875,000
- 2012 - \$419,000
- 2011 - \$12,900,000

Communication Plan

Supplementary Assessment and Tax Notice

Enclosure

- 1 Supplementary Assessment Bylaw 11-2016 (Document: 8346200)