

Councillor Request Inquiry 12-2022

2022

Payment of Property Taxes on Oil and Gas Companies

Please provide information and details on the property taxes in arrears from oil and gas companies in Strathcona County and comparative numbers from 2019 to today to see if this is improving, stagnating, or worsening.

Assessment and Tax provides the following response:

Row Labels	Total Balance Due
BREVIA ENERGY INC	\$12,826.18
CONIFER ENERGY INC	\$8,576.30
CYCLE OIL & GAS LTD.	\$8,524.64
JAYCOR RESOURCES INC	\$46,435.43
OHANA RESOURCES INC	\$114,939.02
REDWATER ENERGY CORP	\$3,525.97
Grand Total	\$194,827.54

As of September 1, 2022, current balance due totals \$194,827.54 (this includes current year taxes, penalties and arrears).

This is a considerable improvement over the November 2, 2021 Information Request response, wherein the balance due was \$1,375,002.84 (November 2021 response attached for reference).