

Bylaw 55-2022, Amending Bylaw to Bylaw 36-2020 - Winfield Heights Rural Water Service Local Improvement Levy Bylaw**Report Purpose**

To seek first, second and third reading to Bylaw 55-2022, a bylaw to amend the Winfield Heights – Rural Water Service Local Improvement Tax Levy Bylaw 36-2020.

Recommendation

THAT Bylaw 55-2022, Winfield Heights – Rural Water Service Local Improvement Tax Levy - Bylaw 36-2020 Amending Bylaw, be given first reading.

THAT Bylaw 55-2022, be given second reading.

THAT Bylaw 55-2022, be considered for third reading.

THAT Bylaw 55-2022, be given third reading.

Our Prioritized Strategic Goals

Goal 3 - Responsible Development

Goal 3 Priority - Investment in our infrastructure that supports development and complete communities

Report

Bylaw 36-2020 reflected the estimated project costs, the total number of properties to benefit from the Winfield Heights low pressure trickle system project, and the projected borrowing rate for the debenture that would be issued to finance the project.

The project is now complete and the exact number of benefiting owners who wish to pay their share of the costs over time has been determined; and the debenture to finance the project has been issued.

Council and Committee History

July 19, 2022	Council approved Bylaw 40-2022, a bylaw to increase the maximum interest rate in Part II Section 4 from FIVE (5) percent to SIX (6) percent.
March 22, 2022	Council approved Bylaw 7-2022, a bylaw to increase the maximum interest rate in Part II Section 4 from TWO AND SIX-TENTHS (2.6) percent to FIVE (5.0) percent.
July 21, 2020	Council approved Bylaw 37-2020, a bylaw to authorize the Council of Strathcona County to incur indebtedness by the issuance of debenture(s) in the amount of \$452,375 for the purpose of financing the design and construction of a low-pressure trickle system for the residents of Winfield Heights.
July 21, 2020	Council approved Bylaw 36-2020, a bylaw to authorize a local improvement tax levy to pay for the Winfield Heights low-pressure trickle system.

Other Impacts

Policy: FIN-001-027: Tangible Capital Assets Financial Reporting; Capital Cost Recovery for Water Servicing in the Country Residential Area

Legislative/Legal: Section 397 of the Municipal Government Act, RSA 2000, c. M-26 (MGA) authorizes a local improvement tax levy.

Interdepartmental: Financial and Strategic Services; Utilities; Assessment and Tax

Master Plan/Framework: n/a

Communication Plan

Upon approval of the bylaw amendment, Assessment and Tax will send a letter to the affected residents on the annual payment program including a breakdown of the payment schedule and a copy of the amended bylaw.

Enclosures

- 1 Bylaw 55-2022 Winfield Heights – Rural Water Service Local Improvement Tax Levy Bylaw 36-2020 Amending Bylaw
- 2 Bylaw 36-2020 Winfield Heights – Rural Water Service Local Improvement Tax Levy