

BYLAW 36-2020
Winfield Heights - Rural Water Service Local Improvement Tax Levy

This bylaw authorizes Strathcona County Council to impose a local improvement tax to finance the Winfield Heights low-pressure water system project pursuant to Section 397 of the *Municipal Government Act*.

AS:

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to the Winfield Heights local improvement project has been filed with Strathcona County's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of properties assessed against the benefiting owners.

Plans and specification have been prepared. The total cost of the local improvement project is estimated to be \$452,375.00.

The local improvement tax will be collected for TWENTY-FIVE (25) years and the estimated total amount levied annually against each benefiting owner is \$965.00.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* in the Province of Alberta

Council enacts:

PART I – PURPOSE, DEFINITIONS, AND INTERPRETATION

Purpose

1 The purpose of this bylaw is to:

- (a) Collect by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B to complete the Winfield Heights local improvement project; and
- (b) The net amount levied under the bylaw shall be applied only to the local improvement project specified by this bylaw.

PART II – EFFECTIVE DATE

Effective Date

2 This bylaw comes into effect on the date it is passed and upon being signed.

FIRST READING: July 21, 2020

SECOND READING: July 21, 2020

THIRD READING: July 21, 2020

SIGNED THIS 29th day of July, 2020.



MAYOR



A/ DIRECTOR, LEGISLATIVE AND LEGAL
SERVICES

Schedule A to Bylaw 36-2020

Annual Levy for the Winfield Heights Local Improvement Project

1. Properties to be assessed:

List of properties and the annual debenture payment			
LOT	BLOCK	PLAN	YEARLY ASSESSMENT
1	1	7620115	965
2	1	7620115	965
3	1	7620115	965
4	1	7620115	965
6A	1	9122848	965
7	1	7620115	965
8	1	7620115	965
9	1	7620115	965
10	1	7620115	965
11	1	7620115	965
12	1	7620115	965
13	1	7620115	965
14	1	7620115	965
1	2	7620115	965
2	2	7620115	965
3	2	7620115	965
4	2	7620115	965
5	2	7620115	965
6	2	7620115	965
7	2	7620115	965
8	2	7620115	965
9	2	7620115	965
10	2	7620115	965
11	2	7620115	965
12	2	7620115	965

2. Annual unit rate payable for a
period of TWENTY-FIVE (25)
years at 2.6% \$965

The actual charge will be adjusted to reflect the current rate at the time of borrowing after construction is complete.

3. Total yearly assessment against
all properties to be assessed. \$24,125

Schedule B to Bylaw 36-2020Annual Levy for the Winfield Heights Local Improvement Project

1. Properties to be assessed:

Number of Parcels	Amount of Annual Assessment
25	965

2. Total number of parcels	25
3. Total annual assessments	\$24,125.00
4. Term of annual assessments	25 years
5. Total assessment against all parcels	\$603,125.00
6. Total cost of the local improvement	\$452,375.00