

2023-2026 Multi-Year Budget

Fiscal Services

Fiscal Services– What we do

- Financial transactions and strategies that are corporate in nature
- Virtual department with no staff or direct services to public

Fiscal Services– Focus for 2023

- Municipal property taxes
- Investment income
- Corporately managed grants
- Corporate insurance
- Organizational employee benefits
- Long-term debt repayment
- Corporate reserve transfers
- Budgeted allowances

Fiscal Services – 2023 vs. 2022

(Page 54)

	2023 Recommended Budget	2022 Approved Budget	Variance \$	Variance %
Revenue (A)	\$256.9M	\$245.1M	\$11.7M	5%
Expense (B)	65.9M	71.1M	(5.2M)	(7%)
Non-operating (C)	(34.7M)	(18.7M)	(16.0M)	86%
Non-cash Adjustment (D)	56.8M	54.5M	2.3M	4%
Net Impact (A – B + C + D)	\$213.0M	\$209.8M	\$3.2M	2%

*Totals may not add due to rounding

Fiscal Services – Fee Changes

- No changes

Fiscal Services – Multi-year

(Page 56)

	2023 Recommended Budget	2024 Forecast Budget	2025 Forecast Budget	2026 Forecast Budget
Revenue (A)	\$256.9M	\$263.8M	\$267.5M	\$274.2M
Expenses (B)	65.9M	73.4M	81.3M	89.1M
Non-operating (C)	(34.7M)	(43.1M)	(46.9M)	(55.2M)
Non-cash Adjustment (D)	56.8M	59.0M	61.3M	63.8M
Net Impact (A – B + C + D)	\$213.0M	\$206.2M	\$200.6M	\$193.6M

*Totals may not add due to rounding

Questions