



H O U S I N G F O U N D A T I O N

# 2023 Requisition Presentation



LODGE PROGRAM		
Revenues	\$	8,495,737
Expenses		(11,900,203)
Other Expenses		(243,190)
Capital Purchases		(352,500)
<b>Net Operating Deficit</b>	<b>\$</b>	<b>(4,000,156)</b>
<b>Municipal Operating Requisition</b>		<b>4,000,156</b>
variance		-

## 2023 MUNICIPAL REQUISITION IMPACT

LODGE PROGRAM		2022	2023	\$ variance	% variance
<b>Operating Requisition</b>	Allocation				
Strathcona County	84%	\$3,162,341	3,360,131	197,790	6%
City of Fort Saskatchewan	16%	602,351	640,025	37,674	6%
<b>Total Operating Requisition</b>	<b>100%</b>	<b>\$3,764,692</b>	<b>\$4,000,156</b>	235,464	6%
<i>Operating allocation % is based on 2022 equalized assessment report</i>					
<b>Capital Requisition</b>					
Strathcona County		<b>\$988,954</b>	<b>\$988,954</b>	-	0%

## HOUSING MANAGEMENT BODIES: A brief history

- Formed by a Ministerial Order
- Partnership between province, municipality, and Housing Management Body
- Lodges provide safe housing, nutritious food, and enrichment activities for low-income seniors living in the community
- Municipal requisition \$ account for portion of operating and capital costs



## 2022 HIGHLIGHTS

- Achieved post-COVID occupancy targets and the new Clover Bar Lodge is now at 100%
- Values aligned lodge rental/fee structure, application, and interview process
- Improved labour models realizing a **savings of \$100k/year**, with no quality loss
- Offset food inflationary costs of **9.7% or \$85k** as of Oct 1, with high resident satisfaction



# MAKING A DIFFERENCE



*Thank you*

Questions?

