

2023-2027 multi-year budget

Capital

Capital

- **A responsible capital budget**
 - Involves allocating our resources
 - Balances competing pressures, with priority on maintenance
 - Considers the impacts on the future
 - Decisions are weighted and prioritized
 - Takes into account multi-year funding sources
 - Strongly tied to financial sustainability

Capital

- **What we do**

- Transform and sustain Strathcona County
- Invest in a variety of infrastructure
- Rethink, revitalize and preserve our capital assets
- Capital is the means by which we provide services
- Future potential is tied to capital assets

Capital

- **Focus for 2023**

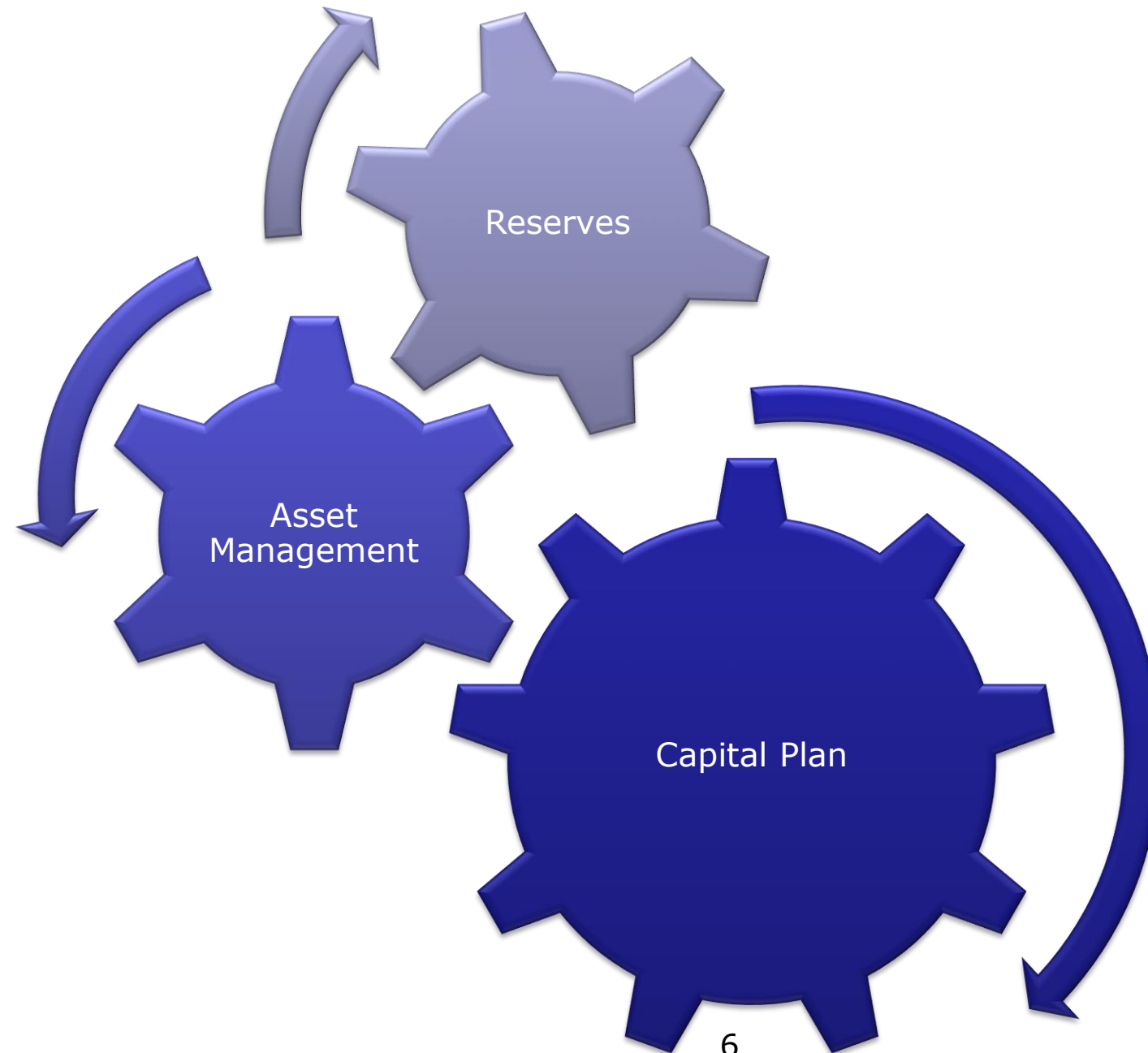
- Planned, routine maintenance and lifecycle repairs
- One-time rehabilitations and replacements
- Planning and design of future assets

Capital

• Challenges

- Balancing capital needs for today and the future
- Accommodating for growth in core service infrastructure
- Investing in infrastructure for community growth
- Reduced annual provincial grant allocation
- Protecting and replenishing our reserves in a challenging economic environment

Reserve Strategy Relationship



2023 – 2032 Capital plan summary

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	2023	2024	2025	2026	2027	2028-32	Total
Annual Programs	\$49.4M	\$53.0M	\$59.6M	\$52.9M	\$52.3M	\$277.9M	\$545.0M
Growth	9.1M	7.7M	111.0M	0.9M	34.5M	133.6M	296.7M
Rehab/Replacement	5.2M	4.1M	3.0M	20.4M	1.3M	38.6M	72.5M
Suggested Annual	-	2.6M	2.8M	2.9M	3.1M	3.4	14.8M
Value Added	0.1M	-	-	3.0M	-	29.3M	32.3M
GRAND TOTAL	\$63.8M	\$67.3M	\$176.4M	\$80.1M	\$91.1M	\$482.8M	\$961.4M

*Totals may not add due to rounding.

5yr Annual program summary

	2023	2024	2025	2026	2027	Total
Buildings	\$3.7M	\$4.4M	\$3.6M	\$3.6M	\$3.6M	\$19.0M
Electronic Hardware / Software	1.6M	2.1M	2.7M	1.3M	2.3M	10.0M
Machinery & Equipment	2.0M	3.0M	3.2M	2.9M	3.1M	14.2M
Parks & Open Spaces Development	1.2M	0.9M	0.9M	0.9M	0.9M	4.9M
Roads	31.8M	32.3M	34.9M	32.5M	33.0M	164.5M
Utilities	1.3M	1.4M	1.2M	1.3M	1.4M	6.6M
Vehicles	7.7M	8.9M	13.1M	10.3M	8.0M	47.9M
GRAND TOTAL	\$49.4M	\$53.0M	\$59.6M	\$52.9M	\$52.3M	\$267.1M

*Totals may not add due to rounding.

Capital funding

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Funding Source	2023	2024	2025	2026	2027	Total Funding
Tax Levy Debenture	\$ -	\$ -	\$15.3M	\$ -	\$ -	\$15.3M
Reserves	30.7M	35.7M	57.6M	39.5M	62.1M	225.6M
Grants	31.7M	28.6M	63.5M	20.8M	6.0M	150.5M
Developer Levy	1.4M	-	-	0.5M	3.3M	5.1M
User Rate Debenture	-	-	38.0M	-	-	38.0M
Other	-	-	-	-	0.2M	0.2M
Unfunded	-	3.0M	2.0M	19.4M	19.6M	44.0M
Grand Total	\$63.8M	\$67.3M	\$176.4M	\$80.1M	\$91.1M	\$478.6M

*Totals may not add due to rounding.

2023 Capital highlights

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Asset Category	Asset Group	Project name	Dollars
Buildings	Rehab/Replacement	AUTO – 2186 Ardrossan Curling Rink Floor Replacement	\$3.0M
Land	Growth	AUTO – 2215 Wetlands Replacement Program	\$350K
Machinery/Equipment	Growth	00278 – Sidewalk & Trail Clearing Machines	\$320K
Parks & Open Spaces	Growth	AUTO – 2185 Centennial Park Facility	\$826K
Roads	Growth	00124 – RR 232, Wye Rd to Estate Dr (DLU)	\$1.1M
Roads	Growth	AUTO – 1021 Sherwood Dr Roundabout (DLU)	\$400K
Roads	Growth	AUTO – 1160 RR 231, Wye Rd to Hillshire Blvd (DLU)	\$1.1M
Roads	Growth	AUTO – 1904 RR 233, Ash St to Balmoral Way	\$3.0M
Roads	Rehab/Replacement	AUTO – 2255 Accessible Parking Spaces	\$659K
Utilities	Growth	AUTO – 2236 Centre In The Park Wastewater (Design)	\$2.0M
Vehicles	Rehab/Replacement	AUTO – 2184 Ice Resurfacers	\$500K

*DLU is Design, Land, and Utilities

Triggered Capital

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- Ardrossan - \$50M
- Bremner - \$224M
- Heartland - \$113M
- Cambrian / North of Yellowhead - \$149M
- Urban Service Area - \$216M
- Rural - \$100M

Questions