

Flagged item #9**Budget Process, November 2022**

Item #9	Council Priority Fund Budget Reduction THAT Administration provide the impact of reducing \$5000 from the base Priorities Fund budget for each Elected Official.
Date of Request	November 21, 2022
Moved By	Bill Tonita
Response Required by	November 23, 2022, 4:30 p.m.
Presentation Date	November 24, 2022
Department / Division	Financial and Strategic Services, Legislative and Legal Services / Corporate Services, Senior Administration and Elected Officials

Response:

From a tax revenue requirement perspective, the impact of reducing \$5,000 from the base Priorities Fund budget for each Elected Official, or a total reduction of \$45,000, is a decrease of 0.02%.

Over the past four years (2018, 2019, 2020 and 2021) the average amount disbursed through Council Priority Funds has been \$167K. During this time, approximately 128 disbursements were made through the Priorities Fund budget, with an average disbursement of \$5,200.

Based on these averages, the impact of reducing the budget by \$45,000 (decrease from \$195,000 to \$150,000) would result in a shortfall of approximately \$17K based on prior year average annual spend; or a decrease in assistance to three organizations annually (3 x \$5,200).

Current year trend

As of November 15, 2022 – there has been \$146K committed. Pro-rated based on the commitments to date, it is estimated that the total annual commitments for 2022 would be \$167K.