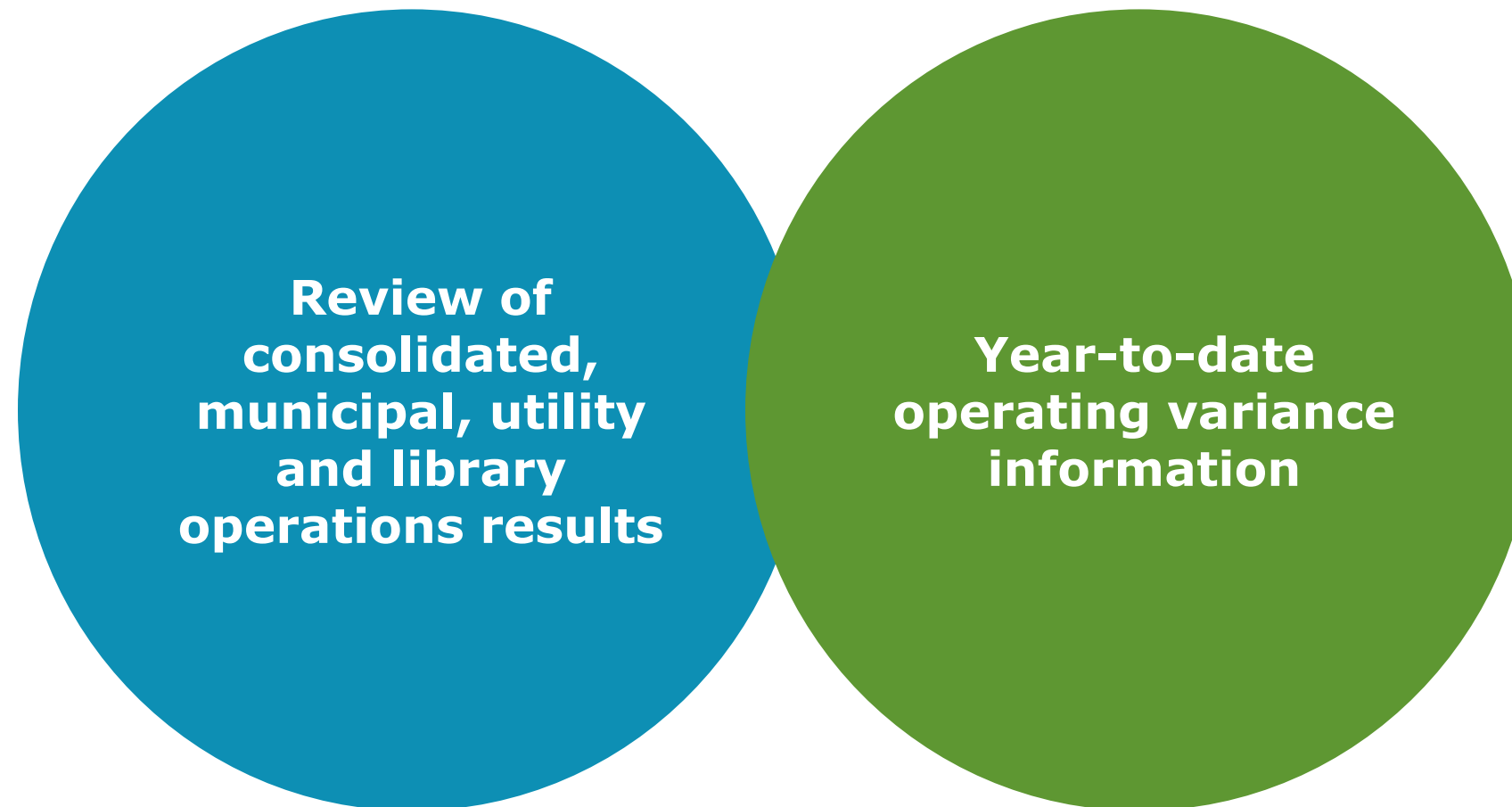


2023 Strathcona County First Quarter Management Report

Priorities Committee Meeting
June 13, 2023

Overview

The First Quarter Management Report includes:



Municipal Operations variance

as of March 31, 2023



Municipal

\$2.4M favourable
variance

Significant contributing factors:

Revenue

- \$350K Service fees and charges

Expense

- \$530K Business expenses
- \$1.4M Purchased services
- \$880K Supplies, materials and equipment
- \$590K Grants disbursed

Utility Operations variance

as of March 31, 2023



Utility

\$1.3M favourable
variance

Significant contributing factors:

Revenue

- \$1.2M Utility user rates

Expense

- No significant contributing factors

Library Operations variance

as of March 31, 2023



Library

(\$100K) unfavourable
variance

Significant contributing factors:

- No significant contributing factors

Closing remarks

- The first quarter of the fiscal year often results in a deficit due to the timing of collection of property taxes
- The County is in a good financial position with a favourable variance to budget



Questions?