

Asset Management Policy

July 4, 2023

Recap - July 12, 2022

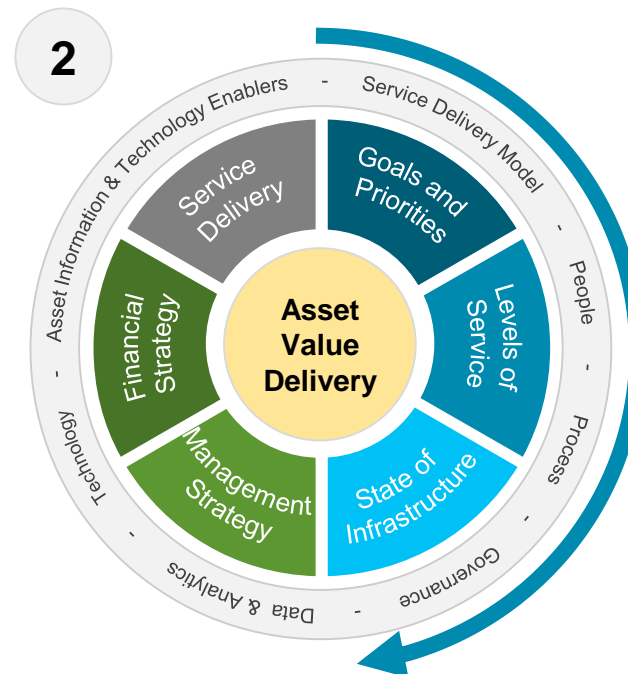
Asset Management Key Takeaways



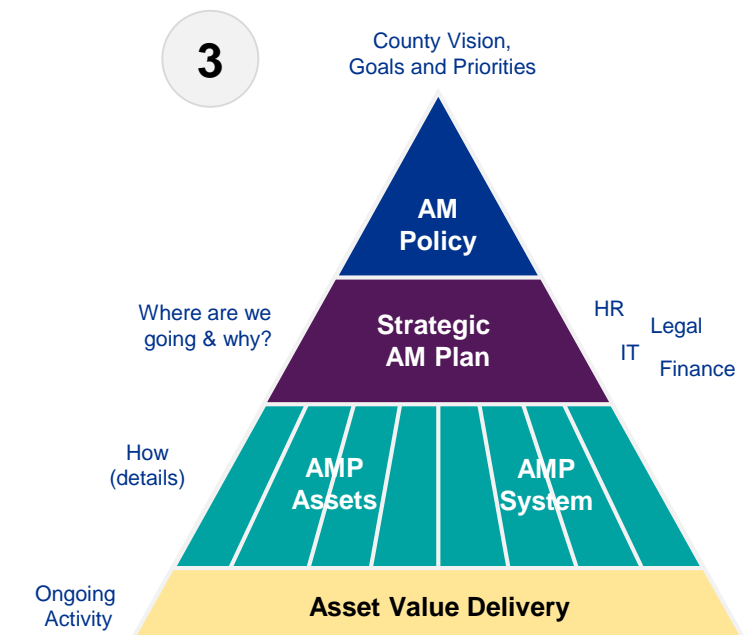
Balancing Priorities



Asset Value Delivery



Asset Management Alignment



Why do we need an Asset Management Policy

- Future funding linked to Asset Management
- Defines core principles
- Outlines roles and responsibilities
- Line of sight
- Balances all lifecycle components of our assets, including growth

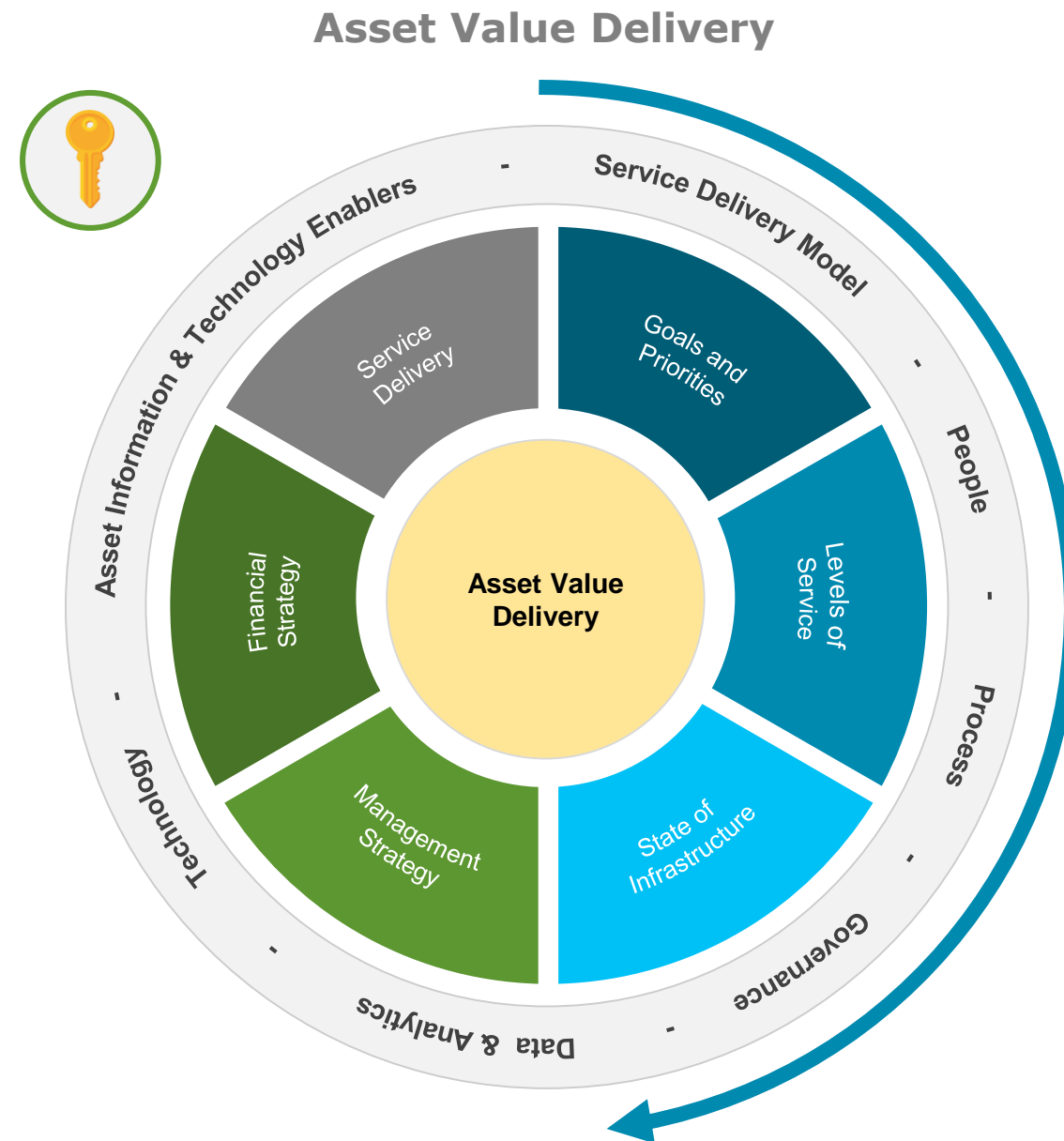


Who has an Asset Management Policy

- Neighbouring municipalities within the capital region have approved, asset management policies
- Municipalities across Alberta have approved asset management plans
- Municipalities across Canada have approved asset management plans
- Infrastructure Asset Management Alberta (IAMA) identifies having an asset management policy as a core principle
- Federation of Canadian Municipalities (FCM) identifies an asset management policy as core maturity criteria in their readiness scale for asset management implementation

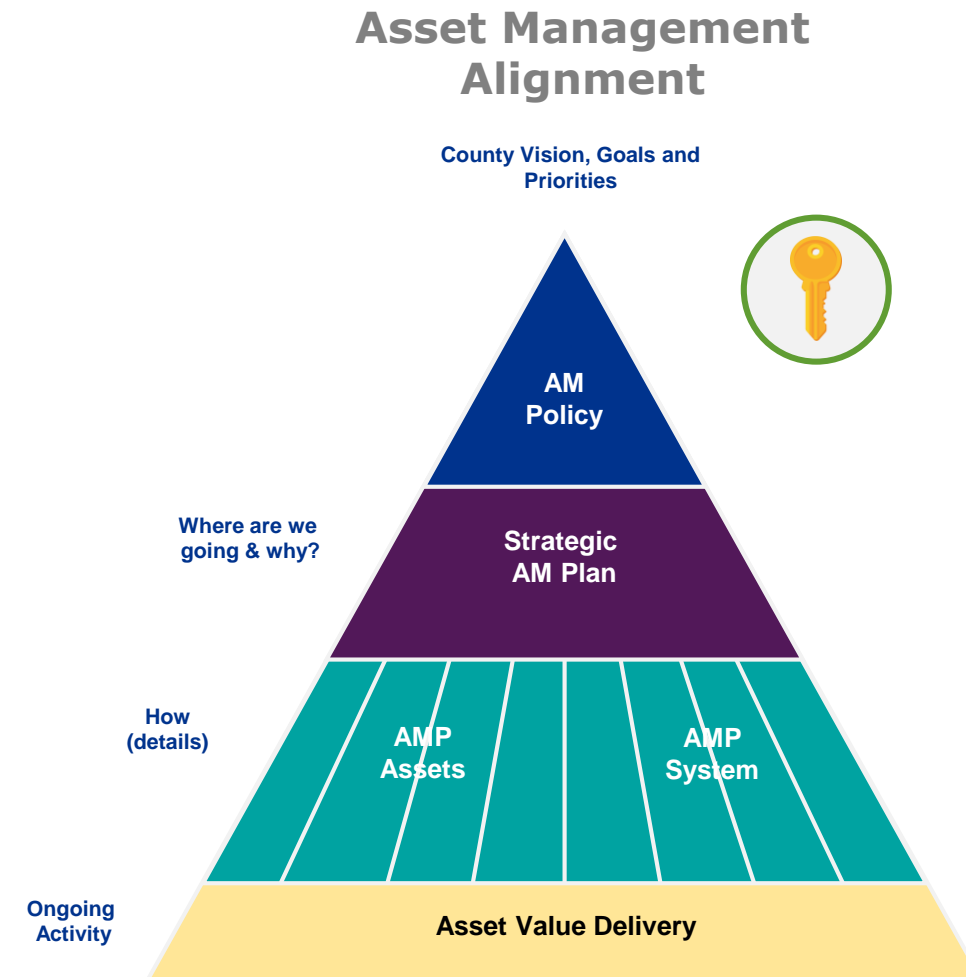
Our Asset Management Policy

- Policy Statement
- Purpose
- Definitions
- Guidelines
- Roles & Responsibilities
- Six core principles



What's Next

- Today we seek approval for the Asset Management Policy
- Next, administration will present Council with our State of Infrastructure Report (SOIR)
- Develop Asset Management Plans, and Systems will follow



Questions