

Motion following Notice of Motion – Potential Operating and Capital Budget Impacts

THAT Administration prepare a report for Council's consideration by the end of Q3 2023 to identify the potential operating and capital budgetary impacts, as well as budgetary KPIs (debt usage, debt servicing ratio, tax increase, etc.) on an individual and cumulative basis (in the context of initiatives of 1 to 6 and other approved budget items) if initiatives 7-11 are approved in the future:

Approved projects

1. The Pointe - \$67 million (on hold)
2. Seniors hub – operational spend
3. Bgc land grant and servicing
4. Affordable housing – Clover Bar Lodge, Fir Street
5. RVA Footbridge
6. Centre in the Park, utilities (design approved, construction pending)

Potential projects

7. Value-add agriculture investment
8. Seniors tax rebate
9. Hiring and build out of the emergency/fire department
10. Bremner utilities (water, wastewater) at \$23-\$26 million range
11. Air-Supported Sports Dome (\$30 million) or Indoor Fieldhouse (\$65 million)

Background

At the June 20, 2023 Council meeting, Mayor Frank served Notice of Motion to be presented for debate and vote at the July 4, 2023 Council meeting.