

2023 Operating Budget Amendment – 2023 Alberta Health Services Contract Revenue**Report Purpose**

To reallocate the Alberta Health Services contract revenue budget of \$5,315,993 from Other Revenue to Service Fees and Charges Revenue to allow the budget to align with the appropriate accounting treatment for this revenue.

Recommendation

THAT an amendment to the 2023 Operating Budget to reallocate \$5,315,993 from the Emergency Services Other Revenues budget to the Emergency Services Service Fees and Charges Revenue budget, be approved.

Our Strategic Goals

Goal 4 - Municipal Excellence

Governance Requirement

Goal 4 Priority - Optimal use of resources that meets the community's needs

Report

Administration is requesting a one-time operating budget amendment to reallocate \$5,315,993 from the Emergency Services Other Revenues budget to the Emergency Services Service Fees and Charges Revenue budget. This reallocation is a result of an adjustment in the accounting treatment of where Alberta Health Services contract revenue was budgeted, and where it was subsequently determined to be recorded once it was recognized. Overall, there is no net change to the Operating Budget. This reallocation has been captured in the budget proposal for 2024.

Council and Committee History

November 24, 2022 Council approved the 2023 Consolidated Operating Budget.

Other Impacts

Policy: FIN-001-004 Expenditure and Budget Management

Legislative/Legal: n/a

Financial/Budget: As per enclosure 1

Interdepartmental: Emergency Services

Master Plan/Framework: n/a

Enclosure

- | | |
|---|---|
| 1 | 2023 Operating Budget Amendment Emergency Services Revenue Budget |
|---|---|