

Status of Report – Strategic Land Reserve Funding Strategy**Report Purpose**

To request a time extension to bring to Council a report for a Strategic Land Reserves Funding Strategy.

Recommendation

THAT the Strategic Land Reserves Funding Strategy be prepared for Council's consideration by March 2024.

Original Due Date: Q4 2023

Revised Due Date: March 2024

Council and Committee History

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| April 4, 2023 | Council approved: THAT Administration prepare a report for Council's consideration by the end of Q4 2023 with a Strategic Land Reserves Funding Strategy, as set out in Appendix C of enclosure 6 of the April 4, 2023 Planning and Development Services report. |
| February 1, 2022 | Council approved: THAT initiatives one and two, as set out in Enclosure 2 of the February 1, 2022, Planning and Development Services Report, be approved, and THAT administration include funding for initiative three, as set out in Enclosure 2 of the February 1, 2022, Planning and Development Services Report, in the 2023 and 2024 budget processes. |

Rationale

To align with Financial and Strategic Services Reserve Policy Update being brought to Council in Q1 2024, an extension to this item is requested.