

Status of Report - Strategic Land Reserve Funding Strategy

Report Purpose

To request a time extension to bring to Council a report for a Strategic Land Reserves Funding Strategy.

Recommendation

THAT the Strategic Land Reserves Funding Strategy be prepared for Council's consideration by March 2024.

Original Due Date: Q4 2023 Revised Due Date: March 2024

Council and Committee History

April 4, 2023 Council approved: THAT Administration prepare a report for Council's

consideration by the end of Q4 2023 with a Strategic Land Reserves Funding Strategy, as set out in Appendix C of enclosure 6 of the April

4, 2023 Planning and Development Services report.

February 1, 2022 Council approved: THAT initiatives one and two, as set out in

Enclosure 2 of the February 1, 2022, Planning and Development Services Report, be approved, and THAT administration include funding for initiative three, as set out in Enclosure 2 of the February 1, 2022, Planning and Development Services Report, in the 2023 and

2024 budget processes.

Rationale

To align with Financial and Strategic Services Reserve Policy Update being brought to Council in Q1 2024, an extension to this item is requested.

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Lead Department: Planning and Development Services