

2023 Strathcona County Third Quarter Management Report

Budget Meeting
November 15, 2023

Overview

The Third Quarter Management Report includes:

**Q3 year-to-date
operating results
and variance**

**2023 year end
projections and
variance**

Capital overview

Municipal Operations Q3 Variance

as of September 30, 2023

Significant contributing factors:

Revenue

- Property taxes – (\$4.4M)
- Penalties and fines – \$2.2M
- Investment income – \$2.0M

Expense

- Salaries, wages, benefits, employee expenses – \$1.1M
- Business expenses – \$1.1M
- Purchased services – \$7.7M
- Supplies, materials, and equipment – \$3.1M
- Amortization – \$2.5M



Municipal
\$6.1M
surplus

Utility Operations Q3 Variance

as of September 30, 2023



Utility
\$1.9M
surplus

Significant contributing factors:

Revenue

- Utility user rates – \$3.0M
- Investment income – \$0.8M

Expense

- Supplies, materials and equipment purchases – (\$1.8M)
- Amortization – \$1.7M

Library Operations Q3 Variance

as of September 30, 2023



Library
\$0.1M
surplus

Significant contributing factors:

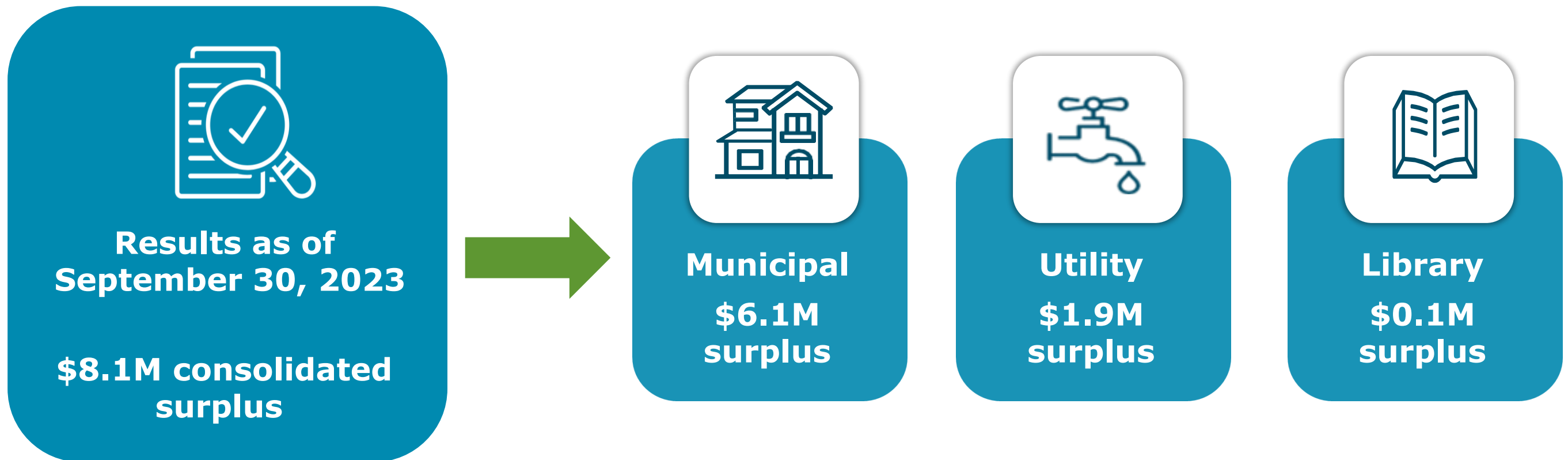
Revenue:

- Investment income – \$0.1M

Expense

- Business expenses – \$0.1M
- Supplies, materials and equipment – \$0.1M

Summary of Q3 Operating Variance



Municipal Operations Projections

as of September 30, 2023



**Municipal
\$9.6M
surplus**

Significant items to note:

Revenue

- Service fees and charges – \$1.0M
- Penalties and fines – \$2.6M
- Investment income – \$3.1M
- Government grants – \$1.6M

Expense

- Business expenses – \$3.5M
- Purchased services – \$2.4M
- Grants disbursed – \$5.7M

Utility Operations Projections

as of September 30, 2023



Utility
\$1.9M
surplus

Significant items to note:

Revenue

- Utility user rates – \$3.4M
- Investment Income – \$1.3M

Expense

- Purchased services – \$1.2M
- Supplies, materials and equipment – (\$2.1M)

Library Operations Projections

as of September 30, 2023



**Library
\$0.2M
surplus**

Significant items to note:

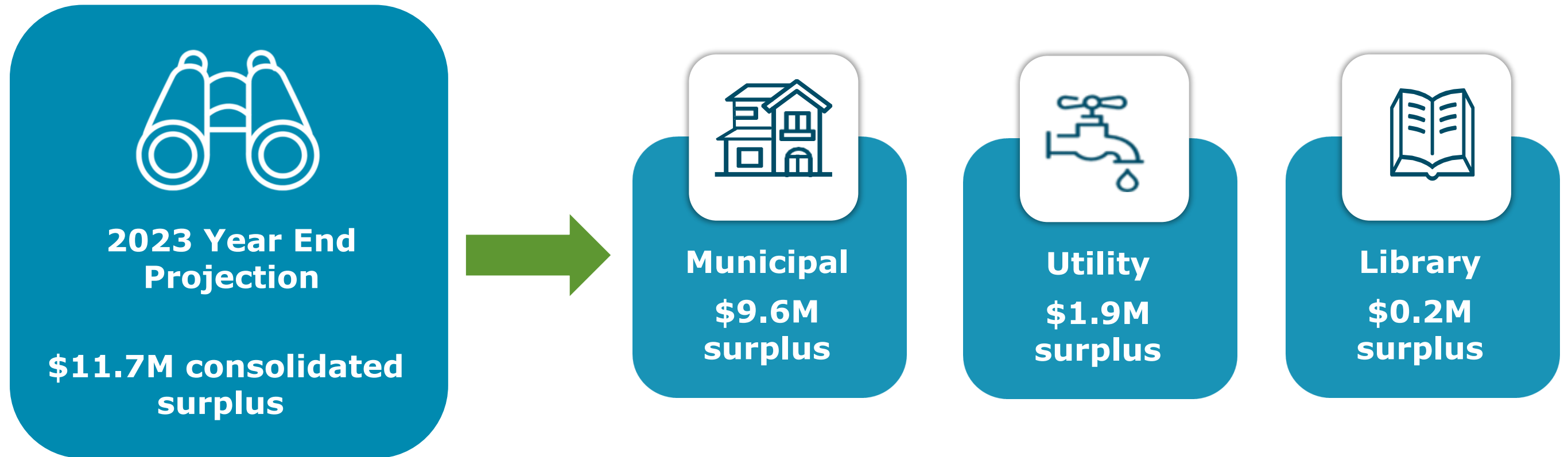
Revenue

- Property taxes – \$0.4M
- Investment income – \$0.1M

Expense

- Salaries, wages, benefits, and employee expenses – \$0.2M
- Intercharges – (\$0.3M)

Summary of Year End Projections



2023 Projected Capital Carryforwards

as of September 30, 2023



**\$48.9M
available to be
carried forward
to 2024**

Significant items to note:

- Road & transportation – \$26.2M
- Fleet – \$7.6M
- Utilities – \$6.4M

Overall Projected Remaining Capital Budget

as of September 30, 2023



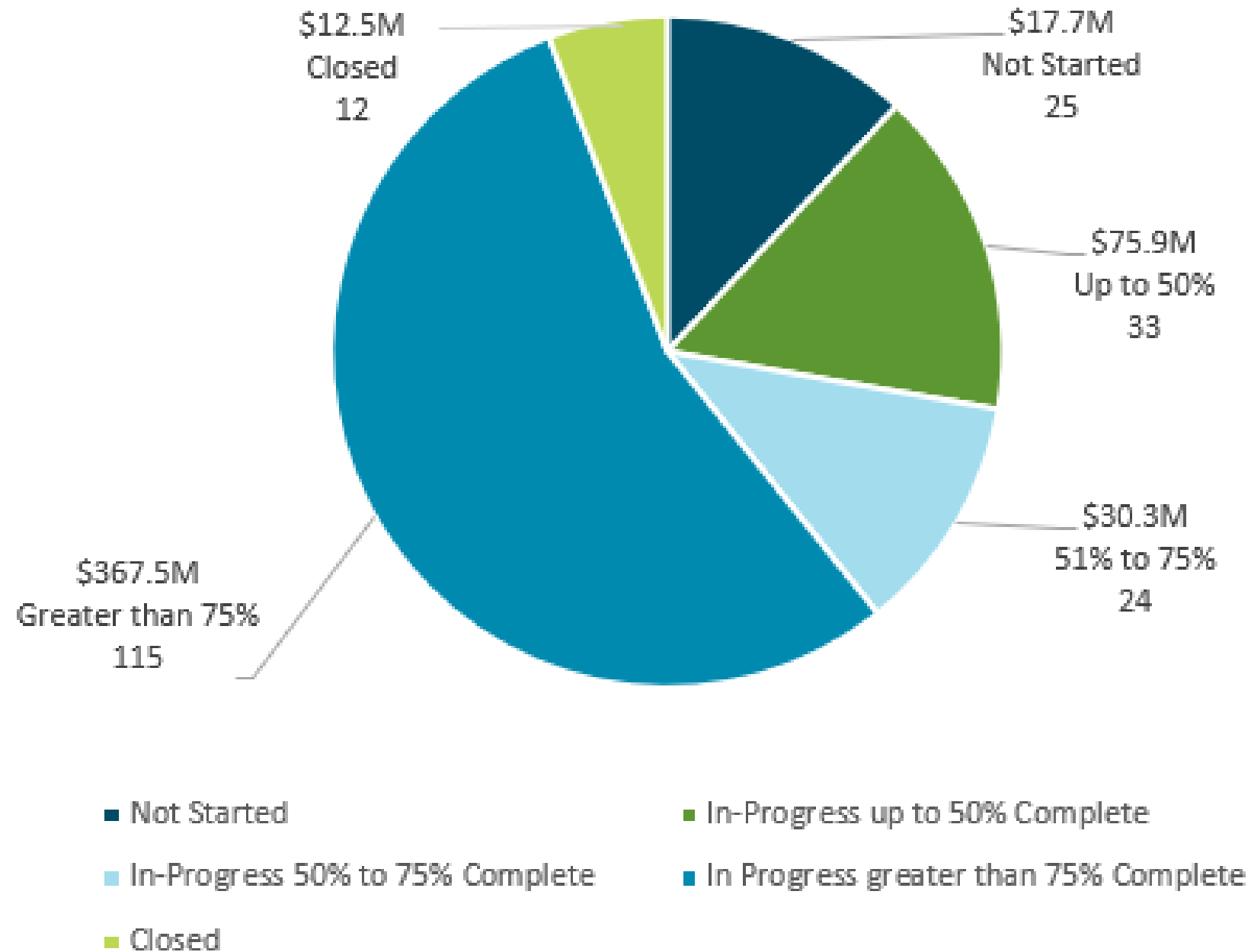
**Projected
Remaining
Capital Budget
\$104.1M**

Significant items to note:

- Facility – \$45.3M
- Road & transportation – \$31.0M
- Fleet – \$8.9M
- Utilities – \$8.7M
- Community – \$7.9M

Capital Project Status

as of September 30, 2023



Questions?