

# 2024-2027 Multi-Year Budget

## Fiscal Services

# Fiscal Services– What we do

- Financial transactions and strategies that are corporate in nature
- Virtual department with no staff or direct services to public

# Fiscal Services– Focus for 2024

- Municipal property taxes
- Investment income
- Corporately managed grants
- Corporate insurance
- Organizational employee benefits
- Long-term debt repayment
- Corporate reserve transfers
- Budgeted allowances

# Fiscal Services – 2024 Delta

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	2024 Recommended Budget	2024 Previously Forecasted	Variance \$	Variance %
Revenue (A)	\$288.5M	\$284.8M	\$3.7M	1%
Expense (B)	70.1M	69.0M	1.1M	2%
Non-operating (C)	(40.9M)	(41.8M)	0.9M	-2%
Non-Cash Adjustment (D)	56.1M	59.0M	(2.8M)	-5%
<b>Net Impact (A – B + C + D)</b>	<b>\$233.6M</b>	<b>\$232.9M</b>	<b>\$0.7M</b>	<b>0%</b>

\*Totals may not add due to rounding

# Fiscal Services – Fee Changes

- No changes

# Fiscal Services – Multi-Year Budget

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	2024 Recommended Budget	2025 Forecast Budget	2026 Forecast Budget	2027 Forecast Budget
Revenue (A)	\$288.5M	\$304.4M	\$323.2M	\$340.2M
Expenses (B)	70.1M	78.4M	84.9M	91.0M
Non-operating (C)	(40.9M)	(44.4M)	(55.0M)	(61.8M)
Non-Cash Adjustment (D)	56.1M	58.5M	60.9M	60.9M
<b>Net Impact (A – B + C + D)</b>	<b>\$233.6M</b>	<b>\$240.0M</b>	<b>\$244.3M</b>	<b>\$248.4M</b>

\*Totals may not add due to rounding

# Questions