

Strathcona County 2024 Consolidated Budget (Update)

November 30, 2023

2024 operating budget (Current position)

Budget decision ranges (Updated)

	2024	2025	2026	2027
Base Tax Revenue Requirement	4.30%	4.74%	4.78%	4.56%
Station 7 – Staffing	0.20%	0.26%	0.26%	0.24%
Station 7 – Debt servicing	0%	0%	0%	0.92%
Effective Fire Response - Staffing	0.20%	0.26%	0.26%	0.24%
Previously Recommended Tax Revenue Requirement	4.69%	5.25%	5.29%	5.95%
Council Driven Initiatives	0.49%	0.09%	0%	0%
Current tax revenue requirement	5.08%	5.34%	5.29%	5.95%
Scenario 3 – Proposal Recreation Levy	2.00%	2.00%	2.00%	0%
Potential tax revenue requirement	7.08%	7.34%	7.29%	5.95%

*Totals may not add due to rounding

Council directed initiatives – operating (approved)

Impact (\$)	Impact (%)	Description	Impact (\$)	Impact (%)	Description
\$150K	0.06%	TEO Speed Limit Study	\$230K	0.09%	RCMP Fraud Unit
\$500K	0.19%	EDT Agriculture Initiative	\$160K	0.06%	PDS Strathcona Cat Shelter
\$300K	0.12%	RPC Indigenous Memorial	\$150K	0.06%	RPC Shrub Bed Maintenance
\$50K	0.02%	FIS Seniors Homeowner Program Increase	\$112K	0.05%	RPC Grass Trimming
TOTAL TAX REVENUE REQUIREMENT			\$1.3M	0.49% (Updated)	

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Capital budgets (Updated)

	2024	2025	2026
Original Capital Budget Submission	\$104.0M	\$122.1M	\$56.4M
Station 7	\$29.4M	\$0	\$0
Previously Recommended Capital Budget	\$133.4M	\$122.1M	\$56.4M
Council Driven Initiatives	\$7.7M	\$0	\$0
Current Capital Budget	\$141.1M	\$122.1M	\$56.4M
Fieldhouse	\$0	\$65.0M	\$0
Potential Capital Budget	\$141.1M	\$187.1M	\$56.4M

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Council directed initiatives - capital

Total Project	County Impact	Description
\$7.0M	\$3.5M	FFM – Millenium Place – Hydrogen Fueled Combined Heat and Power (CHP) Unit (Total Project \$7M)
\$556K	\$556K	TEO – Wye Rd, Brentwood to Clover Bar Road
\$60K	\$60K	TEO – Wye Rd, Mitchell to Brentwood
\$691K	\$691K	TEO – Accessible Parking Spaces
\$45K	\$45K	TEO – Village on the Lake Neighbourhood Signs
\$7.7M	\$4.2M	Total Capital Added

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Questions