

**STRATHCONA COUNTY**  
**Consolidated Statement of Operations and Accumulated Surplus**  
(in thousands of dollars)

	<b>2020 Budget (Unaudited)</b>	<b>2019 Budget</b>
<b>OPERATING REVENUE</b>		
Property Taxes	\$ 232,751	\$ 227,706
Utility User Rates	56,840	56,875
User Fees and Charges	39,218	39,048
Investment Income	9,445	8,441
Government Transfers – Operating	6,848	6,995
Penalties and Fines	6,176	6,528
Other Operating Revenue	9,861	9,817
<b>TOTAL OPERATING REVENUE</b>	<b>361,139</b>	<b>355,410</b>
<b>EXPENSES</b>		
Infrastructure and Planning Services (excluding Utility Operations)	53,255	52,195
Utility Operations	60,634	60,527
Infrastructure and Planning Services	113,889	112,722
Community Services	140,760	138,449
Corporate Services	45,480	44,504
Elected Officials	1,548	1,546
Financial and Strategic Management	10,017	9,892
Senior Administration	6,241	6,251
Fiscal Services	55,603	56,005
Strathcona County Library	10,686	10,634
<b>TOTAL EXPENSES</b>	<b>384,224</b>	<b>380,003</b>
<b>(DEFICIT) BEFORE CAPITAL REVENUE</b>	<b>(23,085)</b>	<b>(24,593)</b>
<b>CAPITAL REVENUE</b>		
Government Transfers – Capital	69,711	52,951
Other Capital Revenue	13,263	11,893
<b>TOTAL CAPITAL REVENUE</b>	<b>82,974</b>	<b>64,844</b>
<b>ANNUAL SURPLUS</b>	<b>59,889</b>	<b>40,251</b>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<b>2,030,770</b>	<b>2,006,910</b>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<b>\$ 2,090,659</b>	<b>\$ 2,047,161</b>

**STRATHCONA COUNTY**  
**Consolidated Schedule of Segmented Information**  
(in thousands of dollars)

	<u>Municipal Operations</u>	<u>Utility Operations</u>	<u>Library Operations</u>	<b>2020 Budget (Unaudited)</b>	<u>2019 Budget</u>
<b>OPERATING REVENUE</b>					
Property Taxes	\$ 222,858	\$ 10	\$ 9,883	\$ 232,751	\$ 227,706
Utility User Rates	-	56,840	-	56,840	56,875
User Fees and Charges	37,990	1,170	58	39,218	39,048
Investment Income	7,966	1,309	170	9,445	8,441
Government Transfers – Operating	6,285	7	556	6,848	6,995
Penalties and Fines	6,016	-	160	6,176	6,528
Other Operating Revenue	9,699	6	156	9,861	9,817
<b>TOTAL OPERATING REVENUE</b>	<u>290,814</u>	<u>59,342</u>	<u>10,983</u>	<u>361,139</u>	<u>355,410</u>
<b>EXPENSES</b>					
Salaries, Wages and Benefits	164,953	11,309	6,778	183,040	181,389
Contracted and General Services	57,157	12,364	387	69,908	67,710
Supplies, Materials and Utilities	30,204	26,600	1,358	58,162	58,120
Interest on Long-Term Debt	3,077	2,270	812	6,159	6,463
Grants and Requisitions	2,838	-	-	2,838	2,776
Amortization	52,970	7,997	1,345	62,312	61,784
Other Expenses	1,705	94	6	1,805	1,761
<b>TOTAL EXPENSES</b>	<u>312,904</u>	<u>60,634</u>	<u>10,686</u>	<u>384,224</u>	<u>380,003</u>
<b>(DEFICIT) SURPLUS BEFORE CAPITAL REVENUE</b>	(22,090)	(1,292)	297	(23,085)	(24,593)
<b>CAPITAL REVENUE</b>					
Government Transfers – Capital	65,736	3,975	-	69,711	52,951
Other Capital Revenue	12,691	572	-	13,263	11,893
<b>TOTAL CAPITAL REVENUE</b>	<u>78,427</u>	<u>4,547</u>	<u>-</u>	<u>82,974</u>	<u>64,844</u>
<b>ANNUAL SURPLUS</b>	56,337	3,255	297	59,889	40,251
<b>Reconciliation to Tax Levy Based Budget:</b>					
<i>Annual Surplus from Above</i>	56,337	3,255	297	59,889	40,251
<i>Eliminate Government Transfers – Capital</i>	(65,736)	(3,975)	-	(69,711)	(52,951)
<i>Eliminate Other Capital Revenue</i>	(12,691)	(572)	-	(13,263)	(11,893)
<i>Eliminate Amortization</i>	52,970	7,997	1,345	62,312	61,784
<i>Add Interfund Entries:</i>					
<i>From Reserve Fund</i>	14,460	1,555	-	16,015	16,716
<i>To Capital Fund</i>	-	-	(593)	(593)	(505)
<i>To Reserve Fund</i>	(38,741)	(4,364)	(193)	(43,298)	(42,564)
<i>Loan Funds Repaid</i>	1,221	-	-	1,221	1,382
<i>Long-Term Debt Repaid</i>	(7,820)	(3,896)	(856)	(12,572)	(12,220)
<b>Balanced Tax Levy Based Budget</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>