

**Status of Report – Utilities Financial Sustainability Strategy****Report Purpose**

To provide a status update on the Utilities Financial Sustainability Strategy report.

**Recommendation**

THAT the Utilities Financial Sustainability Strategy be brought back to Council on the revised date of the first quarter of 2020.

Original Due Date: End of quarter four of 2019

Revised Due Date: End of quarter one of 2020

**Council and Committee History**

June 18, 2019	That the June 18, 2019 Priorities Committee report, Utilities Financial Sustainability Strategy, be referred to Administration for further work on possible options, approaches, and impacts; and that Administration report back by the end of quarter four of 2019.
June 12, 2018	Utilities provided the Priorities Committee an overview of the recommended strategies and implementation options relative to Utilities capital funding, debt and reserve policy requirements.
March 27, 2018	Council approved the Long-Term Financial Sustainability Framework.
July 4, 2017	Council approved the Financial Reserves Policy.
January 17, 2017	Council approved the Debt Management Policy.

**Rationale**

There are no Priorities Committee meetings scheduled in November and December of 2019. It would be helpful to take this report to Priorities Committee for a fulsome discussion. The extra time will be used to ensure all options, approaches and impacts have been fully explored to ensure they are viable and practical options for the Committee to consider. Some options will require more detailed analysis to ensure they can be implemented within the current fiscal framework and other priorities in the County.