Strathcona County 2019 Audit Plan for the Year Ending December 31, 2019

Report Purpose
To present the 2019 Audit Plan.

Recommendation
None.

Our Prioritized Strategic Goals
Governance Requirement

Report
Ernst & Young (EY) will provide an overview of the 2019 Audit Plan for the Year Ending December 31, 2019. The 2019 Audit Plan (Enclosure 1) identifies the audit services that will be provided by EY and key information that affects the 2019 audit. This plan provides an overview of the audit approach and details the information considered while developing the audit plan for Strathcona County, including the audit materiality and areas of emphasis. The plan also provides the timetable of the audit. The appendices to the audit plan include EY's disclosure of the fees associated with the audit and developments in accounting and auditing standards relevant to Strathcona County.

Council and Committee History

July 23, 2019	Council directed Administration to proceed to negotiate and execute a contract with the successful proponent as set out in Enclosure 1 to conduct the annual audit process as set out in the request for proposals.
July 11, 2019	Auditor Selection Committee approved their recommendation to Council regarding the auditor for 2019.

Other Impacts
Policy: n/a
Legislative/Legal: Sections 276 – 283 of the Municipal Government Act, R.S.A. 2000 C. M – 26, require that a municipality prepare annual financial statements, that Council appoints an Auditor, and that the Auditor report to Council on the annual financial statements. Furthermore, Canadian Auditing Standard (CAS) 260 of the Chartered Professional Accountants (CPA) Handbook requires that Auditors communicate their responsibilities in relation to the financial statement audit and the planned scope and timing of the audit with those charged with governance. Presentation of the Audit Planning Report to Council discharges these requirements.
Interdepartmental: All departments.
Master Plan/Framework: n/a

Enclosure

1	2019 Audit Plan

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