

TOWNSHIP ROAD 550, RANGE ROAD 221 TO HIGHWAY 830 - CAPITAL BUDGET AMENDMENT

ORIGINAL APPROVED BUDGET (July 3, 2018 CBA, Addition to the 2018 Capital Budget)		\$4,165,000.00
Scope: Construction costs to upgrade Twp Rd 550, fully developer funded Timeline: Once design and land acquisition is complete, tender will be done, anticipating construction to begin in 2019.		
PROPOSED CAPITAL BUDGET AMENDMENT #1		\$1,650,000.00
DEVELOPER FUNDS	\$ 1,500,000.00	(Increase in estimated quantities to be paid by Developer)
COUNTY FUNDS	\$ 150,000.00	(County funded maintenance/remediation items)
TOTAL	\$ 1,650,000.00	
Contingency Included in this cost estimate (25%), as detailed design is at 90% complete and procurement is not yet complete.		
PROPOSED REVISED TOTAL BUDGET		\$5,815,000.00