

Borrowing Bylaw 4-2024 – Emergency Services Cambrian Crossing Station Construction – Second and Third Readings**Report Purpose**

To give second and third readings to a borrowing bylaw to approve the incurrence of debt for the construction of the Emergency Services Station at Cambrian Crossing.

Recommendation

THAT Bylaw 4-2024, a bylaw to approve the incurrence of debt, for the construction of the Emergency Services Station at Cambrian Crossing, be given second.

That Bylaw4-2024 be given third reading.

Our Strategic Goals

Goal 2 - Healthy and Safe Community
Goal 3 - Responsible Development

Goal 2 Priority - Social supports that enhance community well-being and safety, and build community connection

Goal 3 Priority - Investment in our infrastructure that supports development and complete communities

Report

Tax supported Borrowing Bylaw 4-2024 for up to \$24,634,614 will enable the construction of the Emergency Services Cambrian Crossing Station approved by Council during the 2024 budget deliberations. The *Municipal Government Act* (MGA) indicates that a municipality may only make a borrowing if it is authorized by a borrowing bylaw, and in order to be passed, bylaws must be given three readings by Council.

This bylaw pertains to the Emergency Services Cambrian Crossing Station Construction project. Construction of this project has not started. This bylaw will be advertised as required by the MGA.

Council and Committee History

September 10, 2024	Council approved first reading for Borrowing Bylaw 4-2024 – Emergency Services Cambrian Crossing Station Construction
December 4, 2024	Council approved the 2024 Consolidated Operating and Capital Budget.

Other Impacts

Policy: FIN-001-025: Debt Management Policy, FIN-001-027: Tangible Capital Assets Financial Reporting; SER-009-044: Offsite Development Levies for New Growth Areas.

Legislative/Legal: Sections 251 through 263 of the Municipal Government Act (MGA), R.S.A. 2000, c.M-26 govern municipal borrowing. Section 606 of the MGA sets out the requirements for advertising proposed bylaws.

Financial/Budget: Approval of second and third readings of this Borrowing Bylaw will meet our MGA requirements to borrow debt, when required, on behalf for the Emergency Services Cambrian Crossing Station Construction Project.

Interdepartmental: Financial and Strategic Services; Emergency Services; Fleet and Facility Management; Legislative and Legal Services

Master Plan/Framework: n/a

Communication Plan

Newspaper advertisement once per week for two consecutive weeks.

Enclosure

- 1 Bylaw 4-2024 Emergency Services Cambrian Crossing Station Construction-Borrowing Bylaw