

Priorities Committee Meeting_Apr22_2025

STRATEGIC INITIATIVE AND UPDATE

Strathcona County 2024 Annual Management Report

Report Purpose

To provide Priorities Committee with the Strathcona County 2024 Annual Management Report.

Our Strategic Goals

Governance Requirement

Report

The Strathcona County 2024 Annual Management Report provides Priorities Committee a comprehensive overview of the financial activities in 2024, including:

- Detailed overview and analysis of the 2024 operating and capital results (enclosure 1)
- Assessment of the County's key financial indicators (enclosure 2), covering:
 - Tangible capital assets
 - Investments
 - Long-term debt
 - Reserves

The Annual Management Report includes unaudited values as the financial statements are considered draft until they are approved by Council. The final audited financial statements will be presented to Council for approval on April 29, 2025.

Council and Committee History

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|-------------------|---|
| February 25, 2025 | Council approved the 2024 carryforwards and recommended surplus allocations. |
| October 22, 2024 | Council received a presentation on the 2024 Audit Plan for the Year Ending December 31, 2024. |
| April 9, 2024 | Council approved the 2023 carryforwards and recommended surplus allocations. |
| December 4, 2023 | Council approved the 2024 Consolidated Operating Budget and the 2024 Consolidated Capital Budget. |

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: n/a

Financial/Budget: Oversight

Interdepartmental: All departments

Master Plan/Framework: n/a

Communication Plan

The Strathcona County 2024 Annual Management Report will be published on the Strathcona County website.

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Enclosures

- 1 Strathcona County 2024 Annual Management Report – Operating and Capital Results
- 2 Strathcona County 2024 Annual Management Report – Key Financial Indicators
- 3 Strathcona County 2024 Annual Management Report presentation