

Priorities Committee Meeting_Jun17_2025

STRATEGIC INITIATIVE AND UPDATE**Strathcona County 2024 Annual Report****Report Purpose**

To present the Strathcona County Annual Report for the year ending December 31, 2024, for information purposes.

Our Strategic Goals

Goal 4 - Municipal Excellence

Report

The Strathcona County 2024 Annual Report (the Annual Report) provides highlights of Strathcona County's progress over the fiscal year including information on fiscal responsibility and stewardship. The report includes a strategic update, financial information and a statistical review spanning the years of 2020 to 2024.

The 2024 Annual Report plays a vital role in fostering public trust by documenting its accomplishments and accounting for spend. This initiative benchmarks the County's financial reporting practices against national standards and highlights its dedication in producing high-quality and accessible annual reporting. To reinforce the County's commitment to excellence in financial reporting, the County is submitting the report for the Government Finance Officers Association (GFOA) Reporting Excellence award.

Council and Committee History

July 21, 2020	The 2019 Annual Report was presented to Council for information purposes.
April 29, 2025	Council approved the Strathcona County consolidated financial statements for the year ended December 31, 2024.

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: n/a

Financial/Budget: n/a

Interdepartmental: All County departments

Master Plan/Framework: n/a

Communication Plan

A communications plan has been developed, in partnership with the Integrated Communications, Change and Engagement (ICCE) branch, to share the Annual Report with internal and external audiences. To socialize the report, the County will leverage our channels, including an update to strathcona.ca and limited physical distribution of copies.

Enclosure

1 Strathcona County 2024 Annual Report