

Priorities Committee Meeting_Nov22_2016

STRATEGIC INITIATIVE AND UPDATE**2016 Third Quarter Management Report****Report Purpose**

To present the Strathcona County 2016 Third Quarter Management report.

Council History

December 9, 2014 – Council approved the 2015-2018 Corporate Business Plan.

December 8, 2015 – Council approved the 2016 Operating and Capital Budgets.

Strategic Plan Priority Areas

Economy: n/a

Governance: Quarterly reporting supports public involvement and communication with the community on issues affecting the County's future. This also provides for good governance by supporting strong fiscal management of programs and organizational capacity.

Social: n/a

Culture: n/a

Environment: n/a

Other Impacts

Policy: FIN-001-010: Financial Reporting

Legislative/Legal: n/a

Interdepartmental: All County Departments

Summary

The Strathcona County 2016 Third Quarter Management Report (Enclosure 1) provides the operating results for the period compared to the approved budget (otherwise known as the operating variance), a forecast of the annual operating surplus for tax purposes, a review of the year-to-date capital activity, and an assessment of the County's financial condition using key financial indicators.

Communication Plan

Other: Strathcona County Website, Financial Services page

Enclosure

- 1 Strathcona County Q3 2016 Management Report (Document: 9377261)
- 2 2016 Third Quarter Management Report Presentation (Document: 9384990)