

2017 Operating Budget

Chief Financial Officer's Division

Gregory J. Yeomans
Chief Financial Officer

Binder page reference #9-1 to 9-12

Who we are and how we serve

Binder page reference #9-2 to 9-3



Assessment and Tax

Assessment | Taxation



Financial Services

Financial Planning | Financial Reporting | Treasury and Risk Management Services |
Financial Advisory Services



Procurement Services Branch

Procurement



Fiscal Services

Corporate Revenues (taxes, unconditional grants and franchise fees) | Corporate Expenses
(grants, requisitions, amortization, debt servicing, Council Priority Funds)

Applying a priority-based lens to decision making

Binder page reference #9-4

Priority-based budgeting tools and data allowed the division to:

- Review staff roles
- Apply priority-based budgeting methodology to corporate capital planning

Focusing on priorities

Binder page reference #9-5

Initiatives and projects that align with community priorities:

- Long Term Financial Sustainability Plan (LTFSP)
- Business Plan and Budget Implementation (BPBI)
- Enterprise Risk Management (ERM)

Overcoming challenges

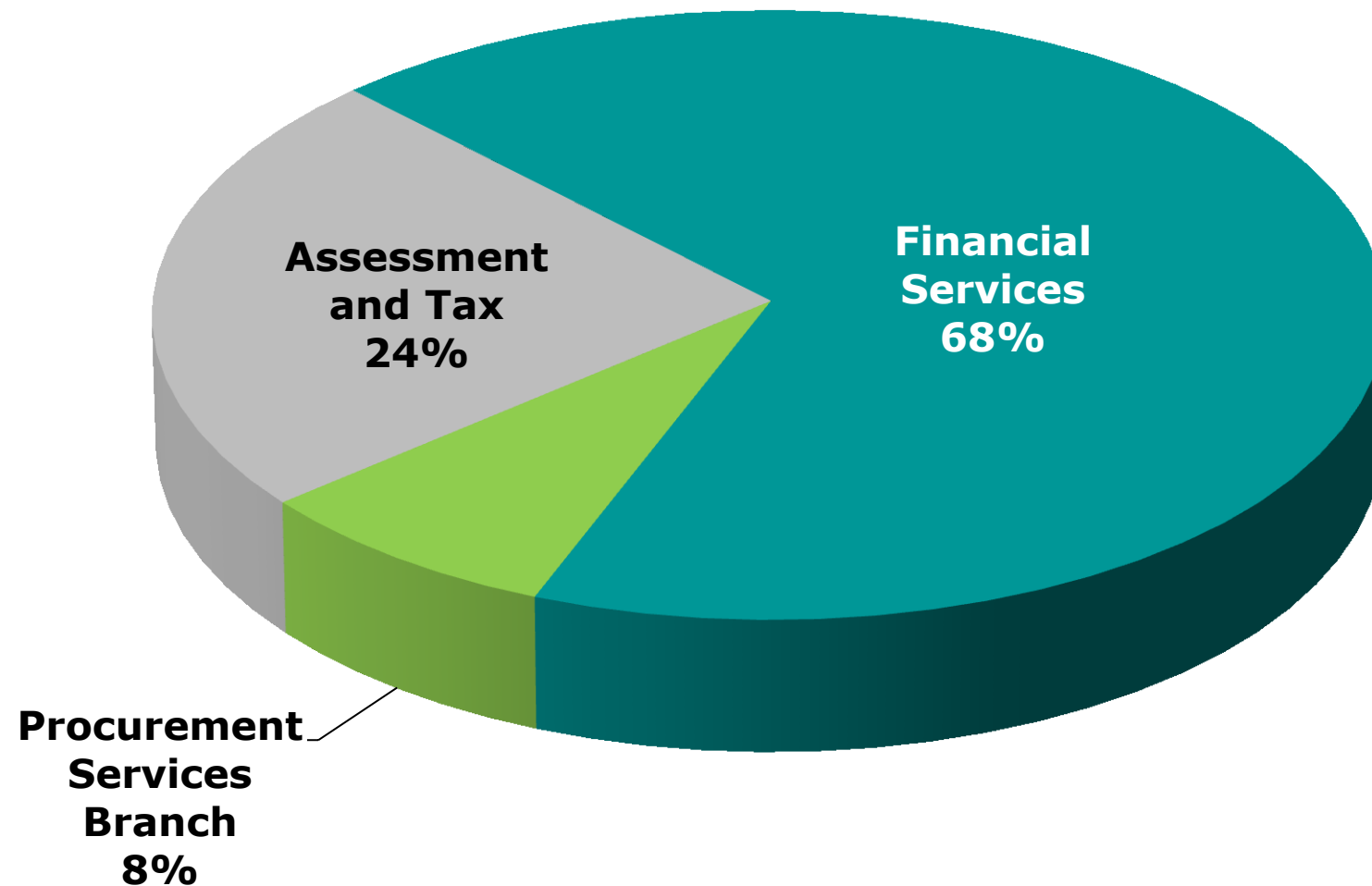
Binder page reference #9-4

Opportunities:

- Adapt to legislative changes
- Maintain service levels
- Understand risk and develop a risk mitigation strategy or foundation

2017 divisional budget

Total division budget = \$6.3M
(3% of total corporate budget)



2017 divisional budget overview

Binder page reference #9-6
(in thousands)

	2016	\$ Change	2017	% Change
Revenues	(324)	(43)	(367)	13%
Expenses	6,642	403	7,045	6%
Non-Operating Items	(327)	(37)	(364)	11%
TOTAL	5,991	323	6,314	5%

**Revenue is shown as a credit in (brackets)*

2016 Fiscal Services budget overview

Binder page reference #9-7
(in thousands)

	2016	\$ Change	2017	% Change
Revenues	(220,838)	(728)	(221,566)	0%
Expenses	50,339	1,105	51,444	2%
Non-Operating Items	9,654	1,508	11,162	16%
Non-Cash Adjustment	(43,990)	(2,013)	(46,003)	5%
TOTAL	(204,835)	(128)	(204,963)	0%

*Revenue is shown as a credit in (brackets)

Fees, rates and charges

Binder page reference #9-9 to 9-12

- No significant changes

Questions?

- Questions for clarification
- Flagged items – for information requests and/or future Council discussion
- Follow-up items for post-budget approval