

2017 Budget Financial Strategy

- Strathcona County has well developed annual infrastructure maintenance and rehabilitation programs that are funded by reserves
- The infrastructure maintenance and rehabilitation reserves are annually replenished through the operating budget
- As a one-time opportunity to provide funding to other priorities, the recommended capital budget is utilizing available grant programs to fund a number of the 2017 annual infrastructure maintenance and rehabilitation programs
- This will allow the budgeted reserve transfers to be reallocated as follows:

\$10.1	Municipal Projects Reserve for prior decisions
\$ 2.5	Municipal Projects Reserve for Alberta Industrial Heartland Infrastructure
<u>\$ 4.7</u>	General Land Reserve for strategic land purchases
\$17.3	
- Corresponding projects will be brought forward for approval in the new year